

JABALPUR MUNICIPAL CORPORATION

ANNUAL FINANCIAL STATEMENTS

FINANCIAL YEAR 2022-23



Piyush Chandra Mishra & Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To,
The Commissioner
Jabalpur Municipal Corporation
Jabalpur (M.P.)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the Books of Accounts and accompanying financial statements of Municipal Corporation, Jabalpur, for the FY 2022-23, as per the scope of work provided by Directorate, Urban Administration & Development Department M.P. The Financial Statement has been prepared by Management & Handholding Consultant, M/s S P J V & Co. (Chartered Accountants Firm) appointed by Municipal Corporation, Jabalpur.

Management's Responsibility for the maintenance of records

The Management of Municipal corporation is responsible to maintain records as per the MP Municipal Act 1956, and also required to maintain their accounting policies, procedure and books of accounts & records as per Madhya Pradesh Municipal Accounting Manual. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the corporation and for preventing and detecting frauds and other irregularities.

Auditor's Responsibility

Our responsibility is to express an opinion on scope of work annexed herewith based on our audit. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures. An audit also includes assessing the accounting principles used and significant estimates made by management; we have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards and the Guidance Note provide reasonable assurance about whether adequate internal financial controls were established and maintained.

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Inherent Limitations of Internal Financial Controls

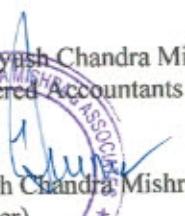
Because of the inherent limitations of internal financial controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Further, on the basis of the accounts and records maintained and produced before us and information & explanations given, we are enclosing herewith our Report on observation/ comments/ discrepancies/ inconsistencies in the prescribed formats and notes thereon.

Opinion

In our opinion to the best of information and according to the explanation given to us, the financial statements are subject to Notes to account, Schedules & abstract sheet forming part of the report as per UADD guidelines, are in conformity with the accounting principles as per Madhya Pradesh Municipal Accounting Manual:

- In the case of Balance Sheet. of the state of affairs of the Nagar Nigam at 31' March, 2023
- In the case of Statements of Income and Expenditure of the surplus for the year ended 31' Mar 2023.
- In the case of Statements of Receipts and payment account for the period 01.04.2022 to 31.03.2023.

For Piyush Chandra Mishra & Associates
Chartered Accountants

Piyush Chandra Mishra
(Partner)
Dated: 07.10.2024
Place: Jabalpur
M No: 407510036
UDIN No: 24407516BKFU0Z4124

Following is the attached observation/ comments/ discrepancies/ inconsistencies as identified while verifying the accounts and auditing the policies and procedures for FY 2022-23:

1. There have been observed quite delays in providing the documents asked in to conduct of audit.
2. No specific procedure is being made regarding the maintenance and location of tender files to be kept.
3. There have being changed head of charge as per the list provided as due to the case.

S.NO.	Head of Account	S.NO	Points to be checked	Remarks
1	Audit of Revenue	1.	The auditor is responsible for audit of revenue from various income sources.	The verification of revenue from various sources has been done on a test check basis. The total income includes taxes, fees, compensation in lieu of octroi., rental income etc. The levy and collection in most of the cases is system driven and, in some cases, deposited online directly in the bank accounts. Basic verification has been done by us and it seems in order but since the bank accounts have not been reconciled since a long time and consolidated entries in tally have been made we feel that proper system of accounting needs to be followed and the current system needs to be improved and synchronised.
		2.	Percentage of revenue Collection increases /decreases in various heads in Property tax, Samekit Kar, Shiksha Upkar, Nagariya Vikas Upkar and other tax, compared to previous year.	As per Attached Annexure 3.
		3.	The auditor shall specifically mention in the report, the revenue recovery against the yearly targets. Any lapses in the revenue recovery shall be a part of the report.	We have received yearly budget copy and as informed to us there is no budget which is made quarterly or monthly and there are no targets given to ULB on quarterly/monthly basis. Ongoing through the books we found that in the yearly targets there is a lot of difference in the budget and the actuals. We are enclosing in Annexure-4 few heads which are important and there is a difference in the actual and the budgeted figure.



		4.	The entries in cash book shall be verified.	In general cases cash book for revenue receipts are not maintained and the books are computerized. Hence, we have not checked the counter foils fully but have checked on test count basis, but have checked the computerized books.
		5.	Delay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO.	During the course of verification, we observe that the cash collected was deposited in the bank accounts of the corporation within 2 days as per the guidelines. There have been few instances in which there is a delay and the same has been informed to the appropriate authority.
		6.	Auditor is also responsible to check the revenue receipts from the counter foils of receipt books and verify that the money received is duly deposited in the respective bank account.	<p>In general, there are very few items of revenue which are not computerized like Daily Bazaar Baithki Shulk, license fee and entrance fee. Computerized registers are generated and the receipts are also computerized. There are no counter foils and hence the same have not been checked by us. Accounts are maintained in tally and entries are passed on the consolidated basis.</p> <p>The money deposited in bank has been verified from the summary reports on a test check basis and in our opinion, there was no major adverse finding. In many cases where online fund is received the receipts are not generated. Manual cash book is not maintained in many cases where the software-based permissions are given for example, building permission software generates receipts which are entered on consolidated basis in tally. Also, for other tax receipts entry is made on a consolidated basis once every year. Example have been given in Annexure-1.</p> <p>There is a major lacuna in the reconciliation of bank accounts. In the following cases (mentioned in Annexure 2) bank accounts have not been reconciled since a very long time and there are major unreconciled differences in the opening balances. Also, in many cases the bank accounts are closed and unreconciled amount is transferred in a dummy account. This should be</p>



				<p>reconciled on top priorities. These amounts may not be material enough to distraught the whole picture of accounts but may affect the correct position. Annexure-2 lists out unreconciled bank account and closed accounts (dummy).</p> <p>Instances of cheque return charges not being recovered have also been observed.</p> <p>License fee collection is outsourced to an external agency and the consolidated deposit is made in JMC account, the detailed working of the same was not available for inspection and verification and hence it could not be verified in depth.</p>
		7.	The auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in cash book.	<p>We have received an interest calculation sheet regarding the calculation of interest on FDR and matured FDs. The same does not reconcile with the 26AS downloaded from the website and also reconciliation between the book balances of FDR has not been done. As cash book of receipts were not maintained interest income on FDR and matured FDRs has been done wide a journal entry.</p> <p>We feel that book balance and the actual balance needs to be reconciled at the earliest. Also, there has been TDS on interest which is accounted for in the books but as Municipal Corporation is a statutory entity and no income tax return had been filed these TDS entries will never be nullified.</p>
		8.	The cases where, the investments are made on lesser interest rates shall be brought to the notice of the commissioner/CMO.	The investments of Jabalpur Municipal Corporation are generally fixed deposits with nationalized or scheduled banks. The rate of interest is as per the ongoing bank rates. If enquiry or efforts are made better rates may be arrived at. There was no document on records for enquiry of rate of interest for booking Fixed Deposit.
2.	Audit of Expenditure	1.	The auditor is responsible for audit of expenditure under all the schemes.	On the basis test checking of bills/vouchers produced for our audits we have observed following discrepancies in many files:



				<p>1. Regarding GST TDS</p> <p>It is a statutory liability to deduct TDS on a payment above rupees Rs.2,50,000/- by any government organization. GST TDS of 2% has to be deducted and GST TDS Return has to be uploaded. In many cases it has been observed that GST TDS has not been deducted by municipal corporation this should be strictly adhered to while making any payment.</p> <p>2. Regarding GST</p> <p>In many cases it has been observed that the bill submitted by the party is not in proper format. As per GST law there is a specific format of a bill and it is compulsory that the GST number of the party is mentioned above the bill. Also, separate GST amounts need to be mentioned in the bill while making the payments. It has to be ensured that the bill is in proper format.</p> <p>In some instances, there is a GST liability on few incomes which Municipal Corporation Jabalpur is not collecting, such incomes are GST on tender fees and GST on civic amenities like rent etc. It should be noted that if GST is not been charged and later there is a liability then this liability will have to be discharged from own funds. Utmost care should be taken to discharge GST liability at the first instance. It has been observed that GST liability is being discharged on collection basis and not on approval basis. The provisions of the law state that the same has to be discharged on accrual basis.</p> <p>3. Regarding TDS:</p>
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				<p>In many instances it has been observed that TDS deducted in the previous month has been deposited late. The TDS has to be deposited by the 7th of next month due to this there is an interest demand and the same has not been paid.</p> <p>There are demands in the TDS portal which needs to be rectified by correction returns.</p> <p>Security deposits have been given to Madhya Pradesh Poorv Kshetra Vidyut Vitran Company. On this amount interest has been paid by the company and also TDS has been deducted which is reflecting in 26AS of ULB. TDS of government enterprises should not be deducted and a letter to this effect must be given to MPEB as this TDS would not get refunded until and unless ULB files an income tax return.</p> <p>There are a lot of old outstanding entries of TDS which needs proper reconciliation. This should be done at the earliest so as to prevent unnecessary balances in accounts.</p> <p>4. Regarding Documentation: -</p> <p>The following documents in many instances were found missing: -</p> <ul style="list-style-type: none"> • Work Completion Certificate • Valuation Report of material used • Inspection Report • Performance Guarantee • Incomplete Note sheet • Insurance • RTO • Pollution Certificates • Missing Revenue Stamps • Vehicle Hiring Contracts • Certificate regarding weight of food used for cows
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				<p>5. Regarding Other Deficiencies: -</p> <p>No proper stock register for consumption of diesel is being maintained by the work shop department. We have come across many instances where inspection report was not there in the file.</p> <p>In many cases it is observed that there is substantial delay in work. As per the contract there is a penalty clause for delay of work which is generally 10%. We have not come across cases where this penalty is being levied. In many cases years have expired but the work has not been completed and also the contract is not been terminated. In many cases recurring notice were also served but no action taken and also penalty was not levied.</p> <p>As per guidelines stock verification should be carried out at reasonable intervals but we have not found cases of verification of stock.</p> <p>In a few cases note sheet is incomplete.</p> <p>Many assets of Municipal Corporation Jabalpur are in a dilapidated state and are not usable and kept as scrap. Action should be initiated for disposal of the scraps.</p> <p>In many cases performance guarantee was not found on the file.</p> <p>In many cases inspection report is not there on the file.</p> <p>Photography of workplace before and after the completion of work is not there on the file. Verification report for respective</p>
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				<p>material used was not found on file in a few cases.</p> <p>Expenditure in case of repair and maintenance of vehicle has exceeded the prescribed limit in a few instances.</p> <p>During the course of our audit a lot of files were not provided to us for verification and since we could not verify all the files are opinion is based on the information provided.</p> <p>Regarding tenders relating to manpower there is a clause that payments should be made to workers within 5 days of the subsequent month but as there is no information submitted by the contractor we are not in position to verify the same.</p> <p>Jabalpur Municipal Corporation has permanent residential audit for all the expenditures made by it are audited by the residential auditors. We have relied on their audit and concluded our observations based on our test check. Also, JMC has implemented E-Nagarpalika SAP software for transparency but a lot of files have not been entered in this software and hence the information given by the software might not be updated.</p> <p>During the audit we found that there are many cases where expenditures are not account for on periodical basis and account for payment basis, during verification at store department we found many cases where entries are done on payment basis only. However, these goods are consumed/ in use whenever goods come at stores. Some examples are as follows: -</p>
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				<p>(a) Payment to Balaji traders towards bill no 1549 dated 04.01.2023, 1550 dated 05.01.2023 and 1582 dated 11.01.23 of Rs 62475/-, 62475/- and 50575 were paid on 14.03.2024 and account for in FY 2023-2024.</p> <p>(b) Payment to R.N. Enterprises towards bill no 259 dated 13.12.2023 Rs 28000/- was paid on 14.03.2024 and account for in FY 2023-2024.</p>
		2.	Auditor is also responsible for checking the entries in cash book and verifying them from relevant vouchers.	System generated cash book is maintained for income and expenditure together and in some cases some vouchers were not made available for audit. And majorly all entries are consolidated.
		3.	Auditor shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme; any over payment shall be brought to the notice of the commissioner/CMO.	It is not for us to verify income and expenditure project wise as there is no separate cash book which is maintained project wise.
		4.	Auditor should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.	Monthly balancing has not been done for cash Book.
		5.	During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning Authority.	Bills are generally paid on the discretion of higher authorities and there is no such mechanism in Jabalpur municipal corporation that there is a queue or priority for any specific payment.



		6.	Auditor shall also verify that the expenditure is in accordance with the guidelines, directives, acts and rules issued by Government of India /State Government.	<p>For the purpose of verification that the funds have been in accordance with a guideline, directives, acts and rules issued by Government of India or State Government, there should be a utilization certificate. There is no utilization certificate on file and since no utilization certificate as well as any specific working made available to us we are not in the position to ascertain that the funds were utilized as the directives or guidelines issued by the concerned authority.</p> <p>In our opinion it is important that specific fund wise working be made by Municipal Corporation and utilization certificate; should be made and placed on the file for the verification. It has also been noted that if particular fund is exhausted then access expenditure is booked in other head.</p>
		7.	Auditor shall verify that all temporary advances have been fully recovered.	<p>Temporary advances have not been fully recovered and there are a lot of instances where entries are pending since a very long time there is a difference between the accounting records and the actual records of employees with respect to festival medical and food green advances. The records need to be reconciled at the earliest and they should match with accounting records.</p>
		8.	The auditor shall be responsible for verification of scheme wise project wise Utilization Certificates (UCs). UCs shall be tallied with the income & expenditure records and creation of Fixed Asset.	<p>There is no separate cash book maintain for project wise fund wise received and payment. It is not possible for us to verify the project wise utilization certificate in absence of specific fund wise cash book.</p>
		9.	All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observations shall be ensured during the audit.	Not Applicable



			Non-compliances of audit paras shall be brought to the notice of commissioner.	
3.	Audit of Book Keeping	1.	Auditor shall reconcile the accounts of receipt and payments especially for project funds.	<p>Separate cash book is not maintained for project wise receipt and payments. Hence, the same could not be verified due to non-maintenance of separate records.</p> <p>In case of Grants of AMRUT, SWACHTA no receipt is generated by JMC through E-NAGARPALIKA. Consolidated entries are being passed in the accounting software for the entire year.</p> <p>Since there are no separate bank accounts being maintained for the grants/project funds. Thus, reconciliation of the same with the payment is not possible during the Audit by us.</p>
		2.	Auditor shall verify the fixed asset register from other records and discrepancies shall be brought to the notice of commissioner/CMO.	<p>Fixed Asset Register and Dead stock not maintained at ULB. Details of various register are not maintained in accordance with the prescribed format in MP MAM.</p> <p>Fixed Assets are not physically verified by the management at regular intervals during the year.</p> <p>Only details regarding incoming and outgoing of office equipment, furniture etc, is maintained at General Section, in which sufficient details to location of the issued items were not mentioned.</p> <p>Fixed asset details have been maintained in spreadsheet and consolidated entry is made in books of accounts.</p> <p>The Assets are still not coded/tagged as per the guidelines issued by the previous auditor.</p>
		3.	The Auditor shall verify that the entire temporary advances have been fully recovered.	There are many cases were temporary advances have not been fully recovered and pending since long time.
		4.	Bank reconciliation	Rules 97-98 of Madhya Pradesh Municipal



			statements shall be verified from the records of ULB and the bank concerned. If bank reconciliation statements are not prepared, the auditor will help in the preparation of BRS.	<p>Accounts Rules 1971 provide that the reconciliation of any difference between the balances of cash book and bank accounts is required to be conducted every month.</p> <p>There are a lot of entries which are pending for reconciliations many bank accounts have not been reconciled there are instances where the bank is closed and account closed ledger is created and the only concise balances are transferred there in this practice should be stopped immediately. Since the entries are not reconciled since a very long-time which is more than a year it is not possible for us to go to past years to reconcile the entries. As per Schedule B-17 of financial statement there are various entries which are under reconciliation and the amount is Rs 12,30,64,821.28, in our opinion this value is very huge and the same to be reconciled and account for in appropriate heads of account.</p>
		5.	Auditor is responsible for audit of all the books of accounts as well as stores.	<p>The Urban Administration and Development Department (UADD) published the Madhya Pradesh Municipal Accounts Manual (MPMAM) in July, 2007 adopting such formats Jabalpur Municipal Corporation (JMC) is required to follow such formats. We have examined the books of Accounts taking MPMAM as a base.</p> <p>During the course of our audit many registers were not complete and many files were not made available. Had they been made available the opinion might have undergone changes.</p>
		6.	Auditor shall be responsible for verifying the entries in the Grant register. The receipts and payments of grants shall be duly verified from the entries in the cash book.	Grant Register is not maintained in prescribed format, utilization (payment of grant) for particular work for which grant is received is not updated in the register. So, we are unable to identify that whether the grant has been used for the purposes for which it was received by the Jabalpur Municipal Corporation.



			<p>Nature of grants is also not mentioned in many cases.</p> <p>It has been noticed that cash book is not updated due to which we could not verify the payments and receipts. It has been noticed that Grant/Revenue are received in the bank account of JMC through online/EFT mode but the receipt is only taken out by JMC for the same in the later period which many times falls in the subsequent accounting period which is major cause for unreconciled entries under bank reconciliation. The receipt of the Grant/Revenue amount should be taken out properly in time. Apart from the above, several other grants were also received by JMC, which are untraceable and were parked under "Misc. Grants".</p> <p>There have been cases of unverified grant received by the JMC and capitalized by it in Other grants.</p>
		7.	<p>Auditor shall verify the advances register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non-recovery shall be specifically mentioned in audit report.</p> <p>As per Para 4.1.6 of Chapter 9 MPMAM 2007 Register of Advances will record details concerning advances extended to employees and Its Subsequent adjustment and it maintain separate register for each type of advance. Scrutiny of records reveals that separate register for each type of advances are not properly maintained.</p>
		8.	<p>Auditor shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to Urban Local Bodies. (ULBs). Any discrepancies shall be brought to the notice of Commissioner.</p> <p>During the verification of various books of accounts, it has been observed that books of accounts are not maintained in accordance with the prescribed formats. Details of records which are not maintained according to format prescribed under Municipal Accounting are mentioned below:</p> <p>Since all the files are not being updated in E-Nagar Palika software the output of the software would not show the correct and desired output.</p>



				<p>JMC has around Rs 68.50 Crore liability in the previous year 2021-22 towards various capital and Revenue expenditure which increased to Rs. 75.61 Crore in current Financial year 2022-23.</p> <p>The absolute and dilapidated items should on priority be scrapped as not doing so would depreciate the value even further proper verification of stores and inventories would help identify such items.</p> <p>Since many files were not provided to us even after repeated request during the audit we are unable to comment on the Efficiency of every record as per guidelines issued. There is difference between subsidiary ledger maintained at account section and in financial, accounts of various ledgers.</p> <p>JMC is not doing provisioning of Sanchit Nidhi at the rate of 5% of tax revenue as per Municipal Act 1956. Accounting rules of the MP Municipal Corporation Act provides that the Commissioner shall constitute a committee to verify the stocks held by the Municipality & Committee shall conduct stock verification at least twice in a year.</p> <p>While in the course of audit we have observed that no such committee was constituted and no physical verification of stock was done by the ULB.</p> <p>There have been many cases of booking expense in an incorrect code.</p> <p>There is significant accumulated difference between arrears as per revenue section and arrears as appearing in Balance Sheet.</p> <p>NPS contribution by the JMC for its employees is taken in the books on a cash basis and is</p>
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				<p>deposited late. Thus, this practice is hampering the working of process of effective contribution.</p> <p>Fixed asset register is maintained in spreadsheet and consolidated entry is passed in Account at the year-end. However full details as per MPMAM are not mentioned there. No numbering/tagging identification done on fixed assets.</p>
4.	Audit of Grants and Loans	1.	Auditor is responsible for the audit of grants given by central government and its utilization.	<p>Jabalpur Municipal Corporation has received 15th Finance Commission, Amrut and PMAY Grant by Central Government during the F.Y. 2022-23.</p> <p>Apart from above, several other Grants were also received by JMC, which were not traceable and were consolidated under "Misc. Grant".</p> <p>Grant register is not maintained in prescribed format, utilization (payment of grant) for particular work for which grant is received is not updated in the register. So, we are unable to identity that whether the grant has been used for the purposes for which it was received by the Jabalpur Municipal Corporation.</p>
		2.	Auditor is responsible for Audit of grants received from state government and its utilization.	<p>We have verified the grants received from state government, but utilization certificates regarding such were not provided to us hence we cannot able to comment on same.</p> <p>Apart from above, several other Grants were also received by JMC, which were not traceable and were consolidated under "Misc. Grant"</p>
		3.	Auditor shall perform audit of loans provided for physical infrastructure and its utilization. During the audit the auditor shall specifically comment on the revenue mechanism i.e., whether the asset	<p>JMC has not taken any loan during the FY 2022-2023.</p> <p>We have verified the loan and interest repayment to HUDCO and ADB bank and same documented but utilization certificates such were not provided to us hence we cannot able to comment on same.</p>



		<p>created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.</p>	<p>The HUDCO loan 20373 is completed at the year and no completion certificate is not received from the HUDCO.</p> <p>JMC has outstanding debt from two agencies: -</p> <p>1. Asian Development Bank (ADB):</p> <p>Taken under project Udhay Scheme. The primary objective of the project is to promote sustainable growth and poverty reduction, in the JMC the project will:</p> <ol style="list-style-type: none"> Provide sustainable basic urban infrastructure and services to all the citizens of the city. Strengthen the capacities of the city to an and manage urban water supply and sanitation system in a more effective and transparent manner. <p>The Project comprises of three parts: -</p> <p>Part-A The urban water supply & environmental improvement: - Covers the improvement and expansion of the following municipal infrastructure and services:</p> <ol style="list-style-type: none"> Urban water supply. Sewage and sanitation. Storm Water drainage and Solid waste management. <p>Part-B Is Designed to increase the awareness and participation of the project beneficiaries in project implementation through:</p> <ul style="list-style-type: none"> Two community level funds that will provide participatory planning between the municipal authorities and the poor communities at the neighbourhood level, for integrating slum improvements with city wide infrastructure, and
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				<p>register with proper details of expenditure is not maintained properly to verify/control diversion of funds.</p> <p>All the cases of fund utilization from specific fund/grant for previous years has been notified and discussed with the management of JMC and they have assured us that all the funds used elsewhere will be reverted back to the respective accounts in due time.</p>
5.	Audit of FDR	1.	Auditor is responsible for audit of all Fixed deposits and term deposits.	<p>We have checked the FDR Register, but the latest interest certificate were not made available to us by the concerned person and the register is not maintained properly. We have received an interest calculation sheet regarding the calculation of interest on FDR and matured FDs.</p> <p>The same does not reconcile with the 26AS downloaded from the website and also reconciliation between the book balances of FDR has not been done. As cash book of receipts were not maintained interest income on FDR and matured FDRs has been done wide a journal entry.</p> <p>The amounts recognized as Interest accrued and Interest received on Fixed Deposits could not be verified with the spreadsheets being maintained.</p> <p>Presently, Tax is being deducted on Interest earned by Municipal Corporation on the Fixed Deposits. Since Income Tax Return is not being filed, the recovery of the same from Income Tax could not be done. Hence, request for refund should be made either from the Bank or interest should be recognized at Net Amount.</p> <p>FDR register should be maintained as per the standards regarding its interest portion and reinvestment amount and should be updated regularly.</p>
		2.	It shall be ensured that proper records of FDR's are	<p>Urban local bodies are required to maintain register with complete details of its investments</p>



			maintained and all renewals are timely done.	<p>with specific security along with details of investment matured during the year, no proper working as prescribed related to recording of investment matured during the year in the respective registers where the working should be maintained was found.</p> <p>During the Audit it was observed that, FDR register was not updated regarding the information mentioned below:</p> <ul style="list-style-type: none"> • Rate of Interest (In some cases). • Rate of interest when fixed deposits renewed. • Maturity amount of fixed deposit not specifically mentioned in register. • Interest income on renewal and accrued interest income were not updated. • Some cases of delay in renewal of FDRs were also found.
		3.	The cases where FDR's/ TDRs are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of commissioner/CMO.	During the scrutiny period i.e. 2022-23, FDR which were matured before the date of Audit, in these cases we would not comment on the rate of interest, time of investment and for renewal period of FDR's as interest rate on deposit and on renewal were not mentioned in FDR register.
		4.	Interest earned on FDR/TDR shall be verified from the entries in the cash book.	<p>Interest income on the FDR matured and accrued is accounted at the time of finalization of accounts through journalizing the books.</p> <p>During our audit of FDR's, we have found that, details relating to FDR's in the FDR Register was not maintained as per MPMAM and reconciliation between register and accounts is not possible since it happens in continuous updating process and involves major adjustments continuously.</p>
6.	Audit of Tender and Bids.	1	The auditor is responsible for audit of all tenders/bids invited by the ULB's.	Various departments and zones of the ULB are not maintaining any proper Tender register from where tenders awarded during the year can be assured. We could not verify all the tenders/bids invited during the year 2022-2023 as all files



which we have asked for audit were not provided to us during our audit by the concerned officers of the respective zones and departments.

On the basis of files produced for our audits we have observed following discrepancies in some files:

- In many cases, the projects for which work orders have been issued were not completed on their respective due dates. Reminders for the same were made but the contractors did not give any response.
- Date of agreements and signature of the concerned officer was not found in the agreement.
- Signature of concerning officer was missing from letter of acceptance.
- Signature of concerning officer was missing from work order.
- Agreement has not been stamped adequately.
- Signature of respective officer was not found in the Rate analysis sheet/ estimation sheet annexed.
- Quotations opened were not signed by the competent authority to ensure authenticity of being available at the time of opening of the tenders.
- Individual envelopes of the respective parties were not found attached in the file.
- In cases where minimum bids were received, no extension was made and the contract has been allotted to the single bidder.
- Agreement has been executed without presence of witnesses.
- Attached stamps paper is attached, but the signature of both contractor and engineer were not found.
- Concerning officer was missing from letter of acceptance.



				<ul style="list-style-type: none"> • Common seal of the contractor missing from the agreement. • Documents submitted by the bidders are not self-attested at the time of submission. • In many cases bidder did not submitted past work details in the tender/documents it is essential as to verify whether the bidder is eligible for the tender technically. • Verification of genuineness of income tax return, turnover and various other criteria was not carried out. • In many cases period of work is mentioned differently in letter of agreement and work order. • In many cases there has been witnessed a delay in completion of work by several months. • In many cases payment made after completion of delayed work did not deducted penalty. • In many cases new agreement was not made for the established tender. Old agreement was used as it is which was made for old tenders. • As per tender requirement agreements should be made within 15 days of letter of agreement. In many cases agreements were made after completion of 15 days. • Several projects require insurance to be made as per agreements and tender clause but insurance documents relating to the concerned project are not available in the documents. • EPF and ESIC statements are not being submitted to the Municipality as per tender conditions. There exists a concern for not-payment of EPF and ESIC as per government concern. • As per tender condition, statement of statutory deductions is not being submitted to JMC as a proof of the
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				<p>payment and hence could not be verified by us whether statutory liabilities regarding the employees is being paid by the contractors or not</p> <ul style="list-style-type: none"> • Most tender gets completed with delay in the agreed period without taking proper extension permission from appropriate authority. • The JMC comes under permanent residential audit. Hence all the file are audited by residential auditors from the re-approval to payment. We have relied upon their audit and concluded our observation based on our files audited on test check. • Individual envelopes of the respective parts were not found attached in the file. • In most of the supply orders tender goods are accepted without verifying their quantity, quality etc. No inspection reports for the same are held on records. • Tender conditions are modified so as to suit requirement of bidders. • Unreasonable time extension are given to existing contractors. • In man power supply contracts, payments are released without verifying the attendance documents. Attendance sheet shows duplicate entries and are overlooked by concerned officers.
		2	Auditors shall check whether competitive tendering procedures are followed for all bids.	<p>Generally competitive tendering procedures are being followed by the Municipal Corporation. In cases where minimum bids were received, no extension was made and the contract has been allotted to the single bidder.</p> <p>It has been observed in certain cases that tendering fees for multiple bidders has been received via single cheque/transaction. Thus, raises doubt over genuineness of the independent bidding by the participant bidders.</p>



				<p>In order to avoid online tender process which is most transparent process and to allot work to on offline basis work orders were estimated cost of work orders were kept lower than Rs 1,00,000/- and that could be easily made to the supplier. Steps should be taken to control such malicious transactions which may be prejudicial to the public interest.</p> <p>Tendering files were not made readily available for verification by the respective zones/departments. In view of Covid protocols Any tenders were withdrawn for which work order were not issued where work orders were issued and the work were not commenced the same were also cancelled as per competent authority.</p> <p>We have observed that proper maintenance of file is not being done and no index/work register etc. maintained from where we could identify how many tenders /enquiries were made for the period under audit also register for ED/SD received and released is not being maintained to identify the fulfilment of whether post work completed condition or not.</p>
		3	Auditors verify the receipts to tender fee/bid processing fee/performance guarantee both during the construction and maintenance period.	<p>On the basis of records made available during our audit we have not come across the instances where tender fees, performance guarantee, are not obtained.</p> <p>No separate record is being maintained for E-Tender fees received. The guarantees received are not verified with the respective banks.</p>
		4	The bank guarantees if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks.	Verification of all bank guarantees has not been carried out as not provided to us and as per concerned zones and were transferred to the Nagar Nigam head office and vice versa therefore we are unable to comment on the same.
		5	The conditions of BG's shall also be verified; any BG with any such condition which is against	The contractor has submitted Bank Guarantee as performance security but period of O&M is not covered under the BG submitted by the



			the interests of the ULB shall be verified and brought to the notice of Commissioner.	<p>contractor BGs have not been verified from issuing branch.</p> <p>It has been found that BG submitted by the parties is often of a short period and requires renewal many times which does not happen regularly. Hence it is advisable that BG is taken by the JMC of relative longer period than the duration of the project as the projects gets delayed too often without taking proper extension permission from appropriate authority.</p> <p>Therefore, in the public interest we recommend that expired BGs, if any shall be renewal timely.</p>
		6	The cases of extension of BGs shall be brought to the notice of commissioner proper guidance of extend the BGs shall also be given to ULB's.	We have observed few instances where BGs are nearing the date of expiry where due dates of completion of contracts are expiring / expired the timely extension would ensure control of JMC over the contract.

Other Notes to account forming part of or audit report

Royalty Income: During the audit it was observed that income from royalty in respect of collection of garbage not account for in books of account to be receive from MSW Private Limited. No information is made available to us regarding agreement and other documents.

- **Bank Guarantee invoked:** BG invoked amounting 7,32,01,019/- is shown under the head other current liabilities, however no information made available to, in our opinion necessary action is required
- **Accounting and bookkeeping:** The Municipal Corporation Jabalpur has maintained its books of accounts on various software /Package and tally which are not integrated with each other. Most of entries are passed at the year end. Also, internal controls including maker checker principles, access controls to avoid unauthorized changes etc. around the entire process of maintenance of books of accounts and preparation of financial statements could not be identified and verified. Due to lack of integration among the accounting



systems/software, the accuracy and completeness of all the transaction cannot be verified. While preparing financial statements also proper account code wise entries not shown in case of income as well as Expenditure also.

- **Unreconciled Bank transaction:** Unreconciled entries amounting 12,30,64,821.28/- is shown under the head cash and bank balance, however no information made available to , in our opinion necessary action is required
- **Provision and write off :** Rs 43,95,25,108/- is amount by which provision and write off expenses shortly account for in FY 2021-2022 as per information and working produced before us , however effect of the same in FY 2022-2023 not explained to us .
- **Rain Water Harvesting:** Rs 2,40,06,663.00 is shown under account head deposit received as on 31.03.2023 , however same amount also shown as on 31.03.2022. Necessary supporting documents not produced before us .
- **Library Deposit:** Rs 12,10,484.00 is shown under account head deposit received as on 31.03.2023 , however same amount also shown as on 31.03.2022. Necessary supporting documents not produced before us .
- **Refund payable:** Rs 41,60,392.00 is shown under account head Other liabilities as on 31.03.2023 , however same amount also shown as on 31.03.2022. Necessary supporting documents not produced before us.
- **Income tax Deposit:** Rs 3,00,00,000.00 is shown under account head Loan and Advance as on 31.03.2023 , however same amount also shown as on 31.03.2022. Necessary supporting documents not produced before us.
- **EPF recovery :** Rs 2,89,76,146.00 is shown under account head Loan and Advances as on 31.03.2023 , however necessary supporting documents not produced before us.
- **Data Breach :** It has been informed that there has been a data breach/integrity compromise in respect of Zone 14 at Bhopal, due to software glitch. The quantification of the same and its impact on the financial statements cannot be verified in absence of the complete information.
- **Excess Payment :** Rs 63,77,625.00 is paid in excess to M/s ultra Clean and Care Services during the year 2022-23, in our opinion it is lack of internal control in system



Abstract Sheet 2021-2023

Sl No	Parameters	Description	Observation in Brief	Suggestions
1.	Audit of Revenue.	Non-Recovery of property & water tax etc.	<ul style="list-style-type: none"> JCM is recording entire demand of taxes on accrual basis in the books of account. However, the amounts are outstanding from a long time. No separate cash book is maintained for all kind of revenue receipts. Receipts are not being made for the online tender fees received directly in bank accounts. Cash book is not being maintained for Receipts of money deposited for Building permission cell is computer generated through building permission software. Amount received through online made directly in the bank accounts are recognized as cash receipt in e-Nagarpalika software which is also updated timely. Revenue Receipts were cancelled without signature of the concerned authority. No receipts are being generated for BSUP contribution & Trade license income in e-Nagarpalika Software. ULB did not achieve its yearly revenue recovery targets. 	<ul style="list-style-type: none"> Despite making provision for arrears the JMC shall emphases on recoveries. Separate zone wise – Ward wise records shall be maintained containing outstanding amounts due from respective Zone / Wards and recovery official be followed up continuously for the same. The targets set should be practically achievable. The yearly targets should be divided into monthly/ Quarterly targets to ensure constant recovery during the entire year.
		RENTAL Income from Municipal Properties.	The Rental income has been recognized on accrual basis. However, the applicable GST thereon is being deposited on payment basis only.	JMC shall deposit applicable GST as and when the Rent is due in order to avoid delay payment, and levy of interest/ penalties.



2	Audit of Expenditure.	Various departments of JMC has not maintained any bill/ payment register from where bills passed for payment during the period could be identified.	<p>We have observed following discrepancies in many files.</p> <ul style="list-style-type: none"> • The expenditure files could not be provided by the respective Zone/ Departments timely as they were not ready or updated. This could have affected our audit observation since it carries a significant amount of Revenue Expenditure totalling Rs. 564.02 crore. • Many requisite documents are not annexed in files to establish genuineness of expenditure and payment completion certificate not found annexed in the file. • We have found several cases where work is still not completed even after many years of expiration of stipulated time but contract is not terminated. • Many assets of the ULB are not in working condition and kept as scrap. The same should be updated in Scrap Register and written off from Fixed Asset Register. • No penal clause in case of work not completed within stipulated time mentioned in work order. • GST is being charged by the parties in cases where bill does not even mention its GST number raising concerns over its genuineness. • There are several unreconciled non-payment / delayed payments of statutory liabilities. 	The Head office shall issue strict guidelines for maintenance of records and files relating to every single expenditure as and when incurred by the respective Zones/ departments. This would not only help in keeping updated records but would also ensure proper follow-up from the respective Vendors/ Contractors.
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3	Audit of Book keeping.	Records not completed or not prepared as per prescribed rules.	<ul style="list-style-type: none"> • The cash is not being balanced monthly and not being maintained in the Joint Custody. • The consolidated entries are being passed in the books of accounts for amounts being received through E-NAGARPALIKA software. • There is difference between subsidiary ledger maintained at account section and in financial accounts of various ledgers. • JMC is not doing provisioning of Sanchit Nidhi at the rate of 5% of tax revenue as per Municipal Act 1956. • Expenditure incurred in excess of sanctioned budget is parked under other hands in few instances. • We have observed difference between the arrears appearing in Financial Statements as compared those maintained at the respective Revenue Section. • JMC has around Rs.68.50 Crore liability towards various capital and Revenue expenditure up to 31.03.2023. 	Payments relating man power supply contracts should be cross-verified with the attendance sheets and deposits of EPF/ ESIC by the respective contracts before the sanction of payments.
4	Audit of FDR.	While checking the FDR's it is found that the FDRs are not renewed on maturity date.	<ul style="list-style-type: none"> • We have received an interest calculating sheet regarding the calculation of interest on FDR and matured FDs. • Also, there has been TDS on interest which is accounted for in the books but as Municipal Corporation is a statutory entity no TDS should have been deducted and the TDS entry will never be nullified as income tax return are not being filed by Municipal Corporation 	Investments in FDRs shall be made after comparing the interest rates from different banks in order to earn maximum possible interest.



			as its income is exempt from tax.	
5	Audit of Tenders/ Bids.	Rules & Guidelines not adhere while awarding contract.	<p>On the basis of filed produced for our audits we have observed following discrepancies in some files: -</p> <ul style="list-style-type: none"> • In many cases, the projects for which work order have been issued were not completed on their respective due dates. Reminders for the same were made but the Contractors did not make any response. • Genuineness of documents shall be cross checked from the respective authorities before awarding of the Contract. • In cases where minimum bids were received, no extension was made and the contract has been allotted to the single bidder. • Agreement has not been stamped adequately sheet/ estimation sheet annexed. 	<ul style="list-style-type: none"> • Criteria of minimum bidders say 3 shall be specified before opening of tenders. In case of non-receipt of minimum bids, the date of opening shall be extended subject to obtaining minimum bidder. • Follow up with the contractors should be made where due date of expiry of Contract is approaching and deduction against Security Deposits shall be made where there is delay on the part of Contractor.
6	Audit of Grants & Loans.	All Grants are not recorded on grant register.	<ul style="list-style-type: none"> • The utilization certificates were not prepared and wherever were not made available for our verification. • Separate cash book is not being maintained for project wise receipt and payments. Hence the same could not be verified by us. • There are several Grants which were also received by JMC which were not traceable and were parked under "Miscellaneous Grant". 	<ul style="list-style-type: none"> • Grant Registrar contained details about the date of receipt of grant, due date of its utilization along with actual utilization with balance remaining unspent should be maintained. • Necessary utilization certificates should also be kept with the Grant register to enable verification.
7	Incidence relating to diversion of	Cases of Transfer of fund from	<ul style="list-style-type: none"> • Several bank accounts have been closed during the year. On closure of the same the amounts 	JMC should follow-up with bank to get CIF corrected to avoid



	funds from Capital Receipts / Grants / Loans to Revenue Nature Expenditure and from one scheme / project to another.	designated fund bank accounts to Municipal Fund Bank accounts were found.	were transferred to other Bank Accounts. <ul style="list-style-type: none"> Several banks have linked accounts few random individuals with the Customer ID of JMC in their records. 	disclosure of confidential information of transaction of ULB.
8	Any other percentage of Revenue Expenditure (Establishment Salary operation & Maintenance) with respect to Revenue Receipts (tax and non-tax) Excluding Octroi, entry tax stamp duty and other grants etc.	Percentage of Revenue Expenditure with respect to Revenue Receipts = 92.10%	Revenue Expenditure with respect to Revenue Receipts is reduced as compared to previous years due to following reasons Increase in receipt of "Fees & Other User Charges:" and Decrease in "Interest & Finance Charges."	ULB should take appropriate actions to invest the surplus to earn maximum interest.
	Percentage of Capital Expenditure with respect to Total Expenditure.	Percentage of Capital Expenditure with respect to Total Expenditure = 22.62%	The Capital Expenditure (including repayment of loans) is being financed from Grants and compensations received from Central as well State Government.	Revenue Grants is currently being utilized for making Capital Expenditure.
9	Whether all the temporary advance have been fully recovered or not.	Employee Advances including Medical advances are pending for recovery from a long time.	<ul style="list-style-type: none"> Temporary advance has not been fully recovered and there are a lot of instance where entries are pending since a very long time there is a difference between the accounting records and the actual records and he actual records of employees with respect to festival medical and food green advances. The records need to be reconciled at the earliest and 	Recoveries / adjustments from the employees shall be made priority basis.



			they should match with accounting records.	
10	Whether the bank reconciliation statement have been regularly prepared.		<ul style="list-style-type: none"> • There is a major lacuna in the reconciliation of bank accounts. In the following cases bank accounts have not been reconciled. Also, in many cases the bank accounts are closed and un reconciled amount is transferred in a dummy account. This should be reconciled on top be material enough to distraught the whole picture of accounts but may affect the correct position. • Instance of cheque return charges not being recovered have also been observed. 	

For Piyush Chandra Mishra & Associates
Chartered Accountants

Piyush Chandra Mishra
(Partner)

Dated: 07.10.2024

Place: Jabalpur

M No: 407516

UDIN No 24407516DKFU024124.

JABALPUR MUNICIPAL CORPORATION
BALANCE SHEET
(AS AT 31 MARCH 2023)

(Amount in Rupees)

	Particulars	Sch. No.	Amount	Current Year	Previous Year
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	10,969,358,419		10,481,049,490
	Earmarked Funds	B-2	4,147,546		4,654,775
	Reserves	B-3	11,543,447,890		10,462,956,070
	Total Reserves and Surplus			22,516,953,855	20,948,660,335
A2	Grants, Contributions for Specific Purpose	B-4	716,592,592	716,592,592	1,353,622,300
A3	Loans				
	Secured Loan	B-5	-	-	518,794,846
	Unsecured Loans	B-6	431,604,199	431,604,199	518,794,846
	Total Loans				
	TOTAL OF SOURCES OF FUNDS [A1-A3]			23,665,150,646	22,821,077,481
B	APPLICATION OF FUNDS				
B1	Fixed Assets				
	Gross Block	B-11	21,166,268,963		19,707,678,550
	Less: Accumulated Depreciation		9,888,893,098		8,941,064,656
	Net Block		11,277,375,865		10,766,613,894
	Capital Work-in-Progress		7,824,396,282		7,082,519,755
	Total Fixed Assets			19,101,772,147	17,849,133,649
B2	Investments				
	Investment - General Fund	B-12			
	Face value		822,428,406		949,818,018
	Add :-Accrued Interest		8,966,668		12,984,647
				831,395,074	962,802,665
	Investment - Other Fund	B-13			
	Face value		1,001,250,000	1,001,250,000	1,001,250,000
	Add :-Accrued Interest		-	1,001,250,000	1,001,250,000
				1,832,645,074	1,964,052,665
	Total Investments				
B3	Current Assets, Loans & Advances :				
	Stock in Hand (Inventories)	B-14	8,408,270		6,979,897
	<u>Sundry Debtors (Receivables) :</u>	B-15			
	Gross Amount Outstanding		3,366,168,029		3,267,724,675
	Less: Accumulated Provision against bad and doubtful receivables		(1,478,533,767)		(1,100,219,474)
	Prepaid Expenses	B-16	4,597,370		3,388,836
	Cash and Bank Balances	B-17	2,969,244,729		2,714,417,822
	Loans, Advances and Deposits	B-18	195,474,699		200,214,060
	Total Current Assets			5,065,359,329	5,092,505,816
B4	Current Liabilities and Provisions				
	Deposits Received	B-7	653,885,355		640,140,125
	Deposit Works	B-8	-		-
	Other Liabilities (Sundry Creditors)	B-9	1,031,280,541		759,521,918
	Provisions	B-10	649,460,008		684,952,605
				2,334,625,904	2,084,614,649
B5	Total Current Liabilities			2,730,733,425	3,007,891,168
C	Other Assets	B-19	-		-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-		-
	TOTAL OF APPLICATION OF FUNDS [B1+B2+B5+C+D]			23,665,150,646	22,821,077,481

Notes to the Balance Sheet and Significant Accounting Policies

Note: The Schedules referred to above are an integral part of the Balance Sheet

For Piyush Chandra Mishra & Associates
Chartered Accountants
FRN No. 013948C

CA. Piyush Chandra Mishra



(Hand Holding Consultants)

UDIN 24410412BKDHCO5968

10/9/24

Samuli
Additional Commissioner (Finance)
Municipal Corporation
Jabalpur

JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B I - MUNICIPAL FUND (310)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development & Maintenance	Bustee Services	Commercial Projects	General Fund 2022-23	General Fund 2021-22
31010	Balance as per last account	-	-	-	-	10,481,049,490	9,650,101,784
	Additions During the year	-	-	-	-	-	-
	Equity Shares-Jabalpur Smart City Ltd	-	-	-	-	-	-
	Surplus for the year	-	-	-	-	488,308,929	830,947,706
	Transfers	-	-	-	-	-	-
	TOTAL (a)	-	-	-	-	10,969,358,419	10,481,049,490
	Deduction during the year	-	-	-	-	-	-
	Deficit for the year	-	-	-	-	-	-
	Transfers	-	-	-	-	-	-
	TOTAL (b)	-	-	-	-	-	-
310	Balance at the end of the current year (A-B)	-	-	-	-	10,969,358,419	10,481,049,490



(Signature)
अपर आयुक्त (वित्त)
 Addl. Commissioner
नगर निगम जबलपुर

UDIN 24410412 BKDHC05968
 10/09/2024

JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE B -2 EARMARKED FUNDS (Special funds/Sinking Fund/Trust or Agency fund) (311)

Account Code	Particulars	NULM	Sambal Yojana	Total
31110	(A) Opening Balance	4,654,775	-	4,654,775
	(b) Additions to the Special fund	1,415,156	895,000	2,310,156
	Transfer from Municipal fund	-	-	-
	Interest/Dividend earned on special fund	-	-	-
	Investments profit on disposal of special fund	-	-	-
	Investments	-	-	-
	Profit on Disposal of Special Fund Investments	-	-	-
	Appreciation in value of special fund	-	-	-
	Investments	-	-	-
	Fund Received	-	-	-
	Total (a+b)	6,069,931	895,000	6,964,931
	(c)Payments out of funds	1,927,385	890,000	2,817,385
	(1) Capital expenditure on	-	-	-
	Fixed Asset	-	-	-
	Fund Return/Adjustment	-	-	-
	(2) Revenue Expenditure on	-	-	-
	Salary ,wages and allowances etc	-	-	-
	Rent other administrative Charges	-	-	-
	(3) Other	-	-	-
	Loss on disposal of special Fund Investments	-	-	-
	Diminution in value of special fund	-	-	-
	Investments	-	-	-
	Transferred to municipal fund	-	-	-
	Total (C)	1,927,385	890,000	2,817,385
311	Net Balance of Special fund (a+b)-(c)	4,142,546	5,000	4,147,546



(Signature)
Additional Commissioner (Finance)
Municipal Corporation
Jabalpur

UDIN 24410412BKDH05968
10/03/2024

JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

Schedule - B3 - List of Assets Created from the Grant Fund

FOR THE FINANCIAL YEAR - 2022-23

S.No.	Particulars	Opening Balance (RS.)	Additions during the year (RS.)	Total (RS.)	Deductions during the year (RS.)	Balance at the end of Current Year 2022-23 (RS.)
	2	3	4	5(3+4)	6	7(5-6)
312	Capital Reserve - Grant against Fixed Assets During The Year					
1	3121120 Building	782,747,744.45	384,617,472.00	1,167,365,216.45	36,003,982.75	1,131,361,233.70
2	3121130 Roads	156,724,137.45	392,845,738.00	549,569,875.45	111,879,802.28	437,690,073.17
3	3121131 Drain	1,949,898,428.59		1,949,898,428.59	136,381,824.29	1,813,516,604.30
4	3121132 Water Ways	602,143,771.01		602,143,771.01	18,507,215.98	583,636,555.03
5	3121133 Public Lighting	4,532,829.10		4,532,829.10	875,065.00	3,657,764.10
6	3121140 Plant & Machinery	81,292,610.00		81,292,610.00	14,162,400.00	67,130,210.00
7	3121150 Vehicle	4,911,060.00	54,176,000.00	59,087,060.00	7,805,807.00	51,281,253.00
8	3121160 Office & Other Equipment	25,308.00		25,308.00	25,305.00	3.00
9	3121170 Furniture	1.40		1.40		1.40
10	31280 Other	133,973,651.40	137,640,510.00	271,614,161.40	99,595,791.19	172,018,370.21
11	3121190 - Capital Work in Progress	6,746,706,527.92	921,066,766.00	7,667,773,293.92	384,617,472.00	7,283,155,821.92
312	Total Reserve fund	10,462,956,069.32	1,890,346,486.00	12,353,302,555.32	809,854,665.49	11,543,447,889.83



(Signature)
Additional Commissioner (Finance)
Municipal Corporation
Jabalpur

UDIN 244104128KDHCO5968
10/09/2024

JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 4 GRANT & CONTRIBUTION FOR SPECIFIC PURPOSE (320)

Account Code	Particulars	Grant from Central Gov .	Grant From State Gov.	Grant From Other Gov. Agency	Other Grant	Total For 2022-23
32020	(a) Opening Balance (SUB - SCHEDULE B -4 - A)	981892000.00	371730300.00	0.00	0.00	✓ 1353622300.00
	(b) Addition to the Grant *			0.00	0.00	0.00
	Grant received during the year	1153566766.00	438754540.00	0.00	0.00	1592321306.00
	Interest/Dividend earned on Grant Investments Profit on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00
	Profit On Disposal of grant Investment	0.00	0.00	0.00	0.00	0.00
	Appreciation in value of Grant Investments	0.00	0.00	0.00	0.00	0.00
	Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00
	Total(b)	1153566766.00	438754540.00	0.00	0.00	1592321306.00
	TOTAL(a+b)	2135458766.00	810484840.00	0.00	0.00	2945943606.00
	(C) Payments out of funds					
	Capital Expenditure on fixed assets	1099066766.00	406662248.00	0.00	0.00	1505729014
	Capital expenditure on other Salary,	0.00	0.00	0.00	0.00	0.00
	Wages,allowances,etc.	0.00	0.00	0.00	0.00	0.00
	Rent	0.00	0.00	0.00	0.00	0.00
	Loss on disposal of General Investment	0.00	0.00	0.00	0.00	0.00
	Dimunation Value of Grant Investment	0.00	0.00	0.00	0.00	0.00
	Grant Refunded	0.00	0.00	0.00	0.00	0.00
	Transfer to Genenral Fund	0.00	0.00	0.00	0.00	0.00
	Revenue Portion of Grant	712,000,000	11622000.00			723622000.00
	Total	1811066766.00	418284248.00	0.00	0.00	2229351014.00
320	Net Balance at the year End (a+b)-(c)	324392000.00	392200592.00	0.00	0.00	✓ 716592592.00



[Signature]
 Additional Commissioner (Finance)
 Municipal Corporation
 Jabalpur

VDIN 24410412 BK DHC 05968

10/09/2024

JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 5 SECURED LOANS (330)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
33010	Loans from Central government	-	-
33020	Loans from State Government	-	-
33030	Loan from Govt. Institutions	-	-
33050	Loan from Financial Institutions	-	-
33080	Other Loans	-	-
330	Total Secured Loans	-	-

SCHEDULE - B - 6 UNSECURED LOANS (331)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
33110	Loans from Central government	-	-
33120	Loans from State Government	-	-
33130	Loans from Government bodies /Associations /Institution	10,551,230.00	13,875,395.00
33140	Loans from International agencies	421,052,969.00	504,919,451.00
33150	Loans from bank & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
331	Total Un- Secured Loans	431,604,199.00	518,794,846.00

SCHEDULE - B - 7 DEPOSIT RECEIVED (340)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
34010	From Contractors Security Deposit	624,213,034	611,762,805
34020	SECURITY DEPOSITS		
	Water Deposits	138,418	138,418
	Rain Water Harvesting	24,006,663	24,006,663
	Library Deposit	1,210,484	1,214,684
	Other Consolidated Deposits	4,226,796	2,927,595
	Rent Deposits	89,960	89,960
340	Total Deposit Received	653,885,355	640,140,125



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Additional Commissioner (Finance)
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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 8 DEPOSIT WORK

Account Code	Particulars	Opening balance as beginning of the year (RS..)	Additions during the Current Year 2022-23 (RS..)	Utilization / expenditure (RS..)	Balance outstanding at the end of the Current Year 2022-23 (RS..)	Opening balance as beginning of the year (RS..)	Additions during the Current Year 2022-23 (RS..)	Utilization / expenditure (RS..)	Balance outstanding at the end of the Current Year 2021-22 (RS..)
34110	Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Electrical works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
341	Total of Deposit Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 9 OTHER LIABILITIES (SUNDRY CREDITORS)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
35010	(SUB - SCHEDULE - 9 - A) Creditors		
	Withheld Contractors	457,310,236.00	445,407,196.00
	Other Payable to Contractors	4,126,231.27	1,980,818.27
35011	Employees Liabilities	186,855,775.50	49,084,180.50
35012	Interest Accrued and due	-	-
35020	Recoveries payable	49,287,904.00	42,456,059.00
35030	Government Liabilities	144,495.00	144,495.00
35040	Refunds Payable	4,160,392.00	4,160,392.00
35041	Advance Collection of Revenue		
	Property Tax	-	42,032.00
	Water Tax	-	-
35080	Other Liabilities		
	BSUP Contribution	192,674,071.00	106,732,095.00
	PM Avas Yojana	63,520,417.50	36,313,631.50
	BG Invoked	73,201,019.00	73,201,019.00
350	TOTAL OTHER LIABILITIES	1,031,280,541.27	759,521,918.27

SCHEDULE - B - 10 PROVISION

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
36010	Provision for Expenses		
	Capital Expenses Payable	342,406,826	379,083,169
	Recurring Expenditure Payable	298,608,301	327,484,970
	Electricity Bill - Water Supply	5,582,660	(26,177,151)
	Electricity Bill - Building		
	Electricity Bill - Street Light	2,668,643	3,955,766
	Telephone Expenses Payable	193,578	605,851
	Total Provisions	649,460,008	684,952,605

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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - II FIXED ASSETS F. Y. 2022-23

Account Code	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Opening Balance	Additions during the period	Deductions during the period	Cost at The end Of the Year	Opening Balance	Additions during the period	Deductions/Adj ustment during the period	Total at the end of the year	At the end of current year	At the end of the Previous year
1	2	3	4	5	6	7	8	9	10	11	12
410	410- (Fixed Assets)										
410-10	Land	315,932,092.00	119,861,211.00	-	435,793,303.00			-		435,793,303.00	315,932,092.00
410-20	Building	2,065,922,922.99	410,343,397.00	-	2,476,266,319.99	446,393,966.04	73,172,508.77	-	519,566,474.81	1,956,699,845.18	1,619,528,956.95
410-30	Road & Bridges	4,891,273,808.98	481,011,575.00	-	5,372,285,383.98	3,936,340,915.84	343,516,468.15	-	4,279,857,383.99	1,092,427,999.99	954,932,893.14
410-31	Drainage	6,451,104,714.34	201,763,940.00	-	6,652,868,654.34	1,742,951,734.49	325,963,984.82	-	2,068,915,719.31	4,583,952,935.03	4,708,152,979.85
410-32	Water Ways	2,851,365,483.63	62,650,186.00	-	2,914,015,669.63	668,016,313.12	51,875,064.11	-	719,891,377.23	2,194,124,292.40	2,183,349,170.51
410-33	Street Light	516,890,896.00	7,321,630.00	-	524,212,526.00	355,386,130.00	37,364,502.00	-	392,750,632.00	131,461,894.00	161,504,766.00
410-40	Plant & Machinery	1,532,019,388.00	19,361,660.00	-	1,551,381,048.00	942,817,844.45	32,464,733.75	-	975,282,578.20	576,098,469.80	589,201,543.55
410-50	Vehicles	521,835,668.00	131,665,522.00	-	653,501,190.00	391,590,476.50	41,758,303.50	-	433,348,780.00	220,152,410.00	130,245,191.50
410-60	Office Equipments	115,856,306.00	6,194,418.00	-	122,050,724.00	85,434,857.45	11,137,932.50	-	96,572,789.95	25,477,934.05	30,421,448.55
410-70	Furniture & Fixtures	60,169,109.00	17,229,135.00	-	77,398,244.00	35,979,113.35	6,109,411.35	-	42,088,524.70	35,309,719.30	24,189,995.65
410-80	Other Asset	385,308,161.00	1,187,739.00	-	386,495,900.00	336,153,304.72	24,465,532.86	-	360,618,837.58	25,877,062.42	49,154,856.28
410	TOTAL	19,707,678,549.94	1,458,590,413.00	-	21,166,268,962.94	8,941,064,655.96	947,828,441.81	-	9,888,893,097.77	11,277,375,865.17	10,766,613,893.98



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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 12 INVESTMENT GENERAL FUND

Account Code	Particulars	With Whom Invested	Face value (RS.) 2022-23	Current year Carrying Cost (RS.)	Face value (RS.) 2021-22	Previous year Carrying Cost (RS.)
42180	Investments					
4218001	FDR with Nationalize Banks	-	822,428,406.00	822,428,406.00	949,818,018.25	949,818,018.25
4218009	Interest Accrued on FDR	-	8,966,668.00	8,966,668.00	12,984,647.00	12,984,647.00
	Total of Investments General fund		831,395,074.00	831,395,074.00	962,802,665.25	962,802,665.25

SCHEDULE - B - 13 INVESTMENTS - OTHER FUNDS

Account Code	Particulars	Face Value (Rs.)	Accrued Interest	Carrying Cost As on 31 March 2023 (Rs.)	Carrying Cost As on 31 March 2022 (Rs.)
4211000	Central Government Securities	-	-	-	-
4212000	State Government Securities	-	-	-	-
4213000	Debentures and Bonds	-	-	-	-
4214000	Preference Shares	-	-	-	-
4215000	Equity Shares-Jabalpur Smart City Ltd	1,000,000,000.00	-	1,000,000,000.00	1,000,000,000.00
	(100000000 Equity share of Rs. 10 each)				
	Equity Shares-Jabalpur Transport City Ltd	1,250,000.00		1,250,000.00	1,250,000.00
	(125000 Equity share of Rs. 10 each)				
4216000	Units of Mutual Funds	-	-	-	-
4218000	FDR with Bank	-	-	-	-
421	Total Investment - Other Funds	1,001,250,000.00	-	1,001,250,000.00	1,001,250,000.00



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JABALPUR MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 14 STOCK IN HAND (INVENTORIES)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
4301000	Stores Loose		
	Consumable Store	8,408,270	6,979,897
4302000	Loose Tools	-	-
4303000	Others	-	-
430	Total	8,408,270	6,979,897




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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 15 SUNDRY DEBTORS (RECEIVABLES)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount As on 31 March 2023 (Rs.)
4311000	Receivables for Property Taxes	1,435,257,112.23	629,080,170.00	806,176,942.23
	Less Than 3 Years			
	3 Years to 5 Years			
	5 Years to 10 Years			
	10 Years to 15 Years			
	More than 15 Years			
	Sub - Total	1,435,257,112.23	629,080,170.00	806,176,942.23
	Less: State Government Cesses / Levies in Taxes - Control Accounts			
	Net Receivables of Property Taxes	1,435,257,112.23	629,080,170.00	806,176,942.23
4312000	Receivables Other Taxes			
	a. Colony Development Charges	187,412,742.00	178,660,567.00	8,752,175.00
	Less Than 3 Years			
	3 Years to 5 Years			
	5 Years to 10 Years			
	10 Years to 15 Years			
	More than 15 Years			
	Sub - Total	187,412,742.00	178,660,567.00	8,752,175.00
	Less: State Government Cesses / Levies in Taxes - Control Accounts			
	Net Receivables of Other Taxes	187,412,742.00	178,660,567.00	8,752,175.00
4313000	Receivables for Fees, User Charges			
	a. Water Charges	1,392,087,622.68	668,122,285.92	723,965,336.76
	Less Than 3 Years			
	3 Years to 5 Years			
	5 Years to 10 Years			
	10 Years to 15 Years			
	More than 15 Years			
	Sub - Total	1,392,087,622.68	668,122,285.92	723,965,336.76
	c. Door to Door Garbage Collection	315,667,794.00	0.00	315,667,794.00
	Less Than 3 Years			
	3 Years to 5 Years			
	5 Years to 10 Years			
	10 Years to 15 Years			
	More than 15 Years			
	Sub - Total	315,667,794.00	0.00	315,667,794.00
	Net Receivables for Fees, User Charges	1,707,755,416.68	668,122,285.92	1,039,633,130.76
4314000	Receivables from Other Sources(Market Rent)	35,742,757.89	2,670,743.97	33,072,013.92
	Sub - Total	35,742,757.89	2,670,743.97	33,072,013.92
4315000	Receivables from Government			
	Grant Sanctioned & Receivable	0.00	0.00	0.00
	Assigned Revenue Receivable	0.00	0.00	0.00
	Sub - Total	0.00	0.00	0.00
	Net Receivables from Other Sources	35,742,757.89	2,670,743.97	33,072,013.92
431	Total of Sundry Debtors (Receivables)	3,366,168,028.80	1,478,533,766.90	1,887,634,261.90



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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 16 PREPAID EXPENSES

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
4401000	Establishment	-	-
4402000	Administrative	-	-
4403000	Operation & Maintenance:	-	-
	Insurance (Vehicles)	4,597,370.00	3,388,836.00
440	Total Prepaid Expenses	4,597,370.00	3,388,836.00



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Municipal Corporation
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JABALPUR MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
4501000	Cash in Hand	22,843,020.00	24,652,250.89
	Other Mode Income in Hand	88,942,423.11	65,384,474.17
	Total (Cash & Cheques in hand) - A	111,785,443.11	90,036,725.06
4502000	<u>Balance with Bank - Municipal Funds</u>		
4502101	Nationalised Banks	898,099,173.43	471,129,009.54
4502201	Other Scheduled Banks	588,395,445.15	371,169,999.77
4502301	Scheduled Co-operative Banks	4,999,800.00	-
4502401	Post Offices		
	Treasury		
	Sub-Total	1,491,494,418.58	842,299,009.31
4504000	<u>Balance With Bank - Special Funds</u>		
4504101	Nationalised Bank (Other)	1,310,912.83	53,253,092.05
4504201	Other Scheduled Banks (GPF)		-
4504301	Scheduled Co-operative Banks		-
4504401	Post Offices		-
	Treasury		-
	Sub-Total	1,310,912.83	53,253,092.05
4506000	<u>Balance With Bank - Grant Funds</u>		
4506101	Nationalised Bank	43,580,059.05	28,044,442.79
4506201	Other Scheduled Banks	1,198,009,073.72	1,577,719,731.67
4506301	Scheduled Co-operative Banks		-
4506401	Post Offices		-
	Treasury		-
	Sub-Total	1,241,589,132.77	1,605,764,174.46
	Entries Under Reconciliation	123,064,821.28	123,064,821.28
	Total (Cash at Banks) - B	2,857,459,285.46	2,624,381,097.10
450	Total Cash & Bank balances	2,969,244,728.57	2,714,417,822.16



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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 19 OTHER ASSETS

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
4701000	Deposit Works	0.00	0.00
		0.00	0.00
470	Total	0.00	0.00




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JABALPUR MUNICIPAL CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - B - 20 MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)

Account Code	Particulars	Amount As on 31 March 2023 (Rs.)	Amount As on 31 March 2022 (Rs.)
4801000	Loan Issue Expenses	0.00	0.00
	Deferred Discount on Issue of Loans	0.00	0.00
	Deferred Revenue Expenses	0.00	0.00
	Others	0.00	0.00
480	Total Miscellaneous Expenditure	0.00	0.00



VDIN 24410412 BKDHC05968
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G. Anand
Additional Commissioner (Finance)
Municipal Corporation
Jabalpur

JABALPUR MUNICIPAL CORPORATION
INCOME AND EXPENDITURE STATEMENT

(FOR THE PERIOD FROM 01st April 2022 to 31st March 2023)

(Amount in Rupees)

	Item / Head of Account	Schedule No	Amount For the year 2022-23	Amount For the year 2021-22
A	<u>INCOME</u>			
	Tax Revenue	IE-1	1,327,833,660.00	1,131,525,928.00
	Assigned Revenues & Compensation	IE-2	2,221,842,931.00	2,351,186,331.00
	Rental Income from Municipal Properties	IE-3	90,498,913.00	166,717,840.00
	Fees & User Charges	IE-4	469,642,229.25	421,365,587.00
	Sales & Hire Charges	IE-5	20,195,082.00	2,514,324.00
	Revenue Grants, Contributions & Subsidies	IE-6	1,513,984,236.00	1,103,256,646.00
	Income from Investments	IE-7	28,438,760.00	57,574,218.00
	Interest Earned	IE-8	68,055,946.00	31,281,431.50
	Other Income	IE-9	439,411,668.40	392,460,204.59
	Total - INCOME		6,179,903,425.65	5,657,882,510.09
	Item / Head of Account	Schedule No	Amount For the year 2022-23	Amount For the year 2021-22
B	<u>EXPENDITURE</u>			
	Establishment Expenses	IE-10	2,214,269,362.00	2,199,439,690.50
	Administrative Expenses	IE-11	404,586,167.00	304,702,676.00
	Operations & Maintenance	IE-12	1,629,927,673.00	1,753,203,327.00
	Interest & Finance Expenses	IE-13	92,699,470.12	95,758,892.48
	Programme Expenses	IE-14	23,953,410.00	20,671,511.00
	Revenue Grants, Contributions & Subsidies	IE-15	15,680.00	3,062,995.00
	Provisions & Write off	IE-16	378,314,293.00	(494,628,238.00)
	Miscellaneous Expenses	IE-17	-	-
	Depreciation	IE-18	947,828,441.81	944,723,949.97
	Prior Period Items (Net)	IE-19	-	-
	Total - EXPENDITURE		5,691,594,496.93	4,826,934,803.95
C	Gross Surplus / (Deficit) of Income over Expenditure before Prior Period Items (A-B)		488,308,928.72	830,947,706.14
D	Add/Less: Prior Period Items (Net)	IE-19		
E	Gross Surplus / (Deficit) of Income over Expenditure after Prior Period Items (C-D)		488,308,928.72	830,947,706.14
F	Less: Transfer to Reserve Funds			
H	Net Balance being Surplus / (deficit) carried over to Municipal Fund (E-F)		488,308,928.72	830,947,706.14

For Piyush Chandra Mishra & Associates
Chartered Accountants
FRN No.-013948C

CA. Piyush Chandra Mishra
M.No.-407516



SPJV & Co.
(Handholding Consultants)
Addl. Commissioner
Additional Commissioner (Finance)
Municipal Corporation
Jabalpur

UDIN 24410412 BK DHC 05968

JABALPUR MUNICIPAL CORPORATION
INCOME AND EXPENDITURE STATEMENT

Schedule IE-1: Tax Revenue

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
1100100	Property Tax	923,820,295	853,054,948
1100200	Water Tax	381,918,204	270,729,169
11011	Advertisement Tax		
11011-01	Advertisement Tax - Land Hoardings	22,095,161	7,741,811
1108000	Other Taxes		
1108001	Show Tax		-
110	Total - Tax Revenues	1,327,833,660	1,131,525,928

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
12010	Taxes & Duties Collected by others		
12010-11	Stamp Duty on Transfer of Properties	263,928,281	177,624,031
12010-21	Passenger Tax		-
12020	Compensation in lieu of Taxes / Duties		
12020-01	Compensation in Lieu of Octroi	1,941,653,650	2,157,301,300
12021-22	Compensation in Lieu of Pilgrim Tax	16,261,000	16,261,000
120	Total - Assigned Revenues & Compensation	2,221,842,931	2,351,186,331

Schedule IE-3 : Rental Income From Municipal Properties

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
13010	Rent from Civic Amenities		
13010-01	Rent From Markets	27739878	25,635,484
13010-02	Bazar Bathiki	2978385	2,358,910
13010-03	Rent From Community Halls & Auditorium	3341795	2,432,964
13010-04	Rent From Stadium		3,500
1301006	Dharamshala Se Kiraya		14,070
1301007	Renbasera Se Kiraya	22100	2,690
13020-00	Consolidated Rent From Office Buildings		-
13040	Rent from Lease Lands		
13040-01	Consolidated Rent/Income from Lease of Lands	55677054	135,338,040
13080	Other Rent		
13080-02	Rent from Employee Quarters	739701	619,016
13080-11	Parking Lots		313,166
130	Total - Rental Income from Municipal Properties	90,498,913	166,717,840



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Schedule IE-4 : -Fees & User Charges

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
14010	Empanelment & Registration Charges		
14010-01	Fees From Empanelment of Contractors		-
14010-02	Colony Empanelment and Inspection Fees	38708550	45797363
14011	Licensing Fess		
14011-01	Trade License Fees	27095036	35,877,374
14011-12	Licensing Fees From Slaughter Houses		400
14012	Fees for Grant of Permit		
14012-01	Fees From Sanction of Building Plans	158,411,949	186,096,428
14013	Fees for Certificate or Extract		
14013-03	Vivah Panjiyan Shulk		-
14014	Development Charges		
14014-01	Development Charges	728600	13202224
14015	Regularization Fees		
14015-01	Encroachment Fees		-
14015-02	Compromise Fees		1,568,718
14015-03	Building Construction Regularization fees	98162223	10,743,147
14020	Penalties and Fines		
14020-01	Property Tax		-
14020-02	Water Tax		-
14020-04	Others		-
14020-06	Kanjhi House Se Prapt Aay		663,640
14040	Other Fees		
14040-13	Application Fees	12613522	8,719,612
14040-09	Parayveshan Shulk		1,013,110
14040-14	Miscellaneous Fees	3591995	2,863,412
14040-04	Sports Fees		13,725
14040-06	Notice Fees	98000	76,000
14040-22	Fee-RTI Act	117307	118,773
14050	User Charges		
14050-01	Litter/Debris Collection Charges		
14050-02	Septic Tank Cleaning Charges	790,540	640840
14050-08	Nal Connection Charges	14,842,795	3410289
14050-09	Charges for Supply of Water By Tankers	587,800	267655
14050-28	Charges For Fire Extinguishing	71,938	
14050-80	Door to Door Collection	101,143,524	100,345,269
14060	Entry Fees		
14060-02	Income From Garden	11231576	7620609
14060-03	Pariyat/ Khandari/ Dumna		458,825
14060-04	Pustkalaya Shulk	31988	7,292
14070	Service / Administrative Charges		
14070-02	Recovery Charges for Damages To Roads	1140936.25	1,214,372
14080	Other Charges		
14080-00	Consolidated others Charges	273950	646,510
140	Total - Income from Fees & User Charges	469,642,229	421,365,587



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Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
15010	Sale of Products		
15010-02	Sale of Trees		-
15011	Sale of Forms & Publications		
15011-01	Sale of Tender Papers	16523717	2,217,000
15011-02	Sale of Ration Card & Other Forms		
15012	Sale of Stores & Scrap		
15012-01	Obsolete Stores	3671365	277,675
15030	Sale of Others		
15030-01	Sale of Old Newspapers		-
15040	Hire Charges of Vehicles		
1504001	Hire Charges From Bus Rentel		19,649
15041	Hire charges of Equipments		
15041-01	Hire Charges on Road Rollers		
150	Total - Income from Sale & Hire Charges	20,195,082	2,514,324

Schedule IE-6 : Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
16010	Revenue Grant		
16010-07	Fundamental Service Programe	211,320,000	240,077,000
16010-08	State Finance Commission	241,202,015	21,965,000
16010-12	Sadak Anurakshan Anudan	193,377,505	194,354,000
16011-01	14 th Finance Commission		-
16011-02	15 th Finance Commission	712,000,000	590,000,000
16020-31 -	Other Compensation Lalpur Water	-	4,214,000
16021-02	Covid Grant & Donation	-	1,000,000
16011-03	Revenue Portion Swachata Mission	3060000.00	-
16010-04	Ashrya Nidhi se Aye	120,948,927	48,915,394
16021-03	Disaster Management Grant	17,963,000	-
16021-04	Health Clinic Grant	597,961	-
16021-05	Jila Gou Palan Grant	1,772,828	-
16021-06	Revenue Portion Aapda Prabandhan	11,622,000	-
16021-01	Other Revenue Grant	120,000	2,731,252
160	Total - Revenue Grants, Contributions & Subsidies	1,513,984,236	1,103,256,646



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Schedule IE-7 : Income From Investments-

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
17010-01	Interest on Fixed Deposits	27,447,284	55,979,866
	Interest on Mobilisation Advance(Thekhdar Agrim)	991,476	1,594,352
170	Total - Income From Investments	28,438,760	57,574,218

Schedule IE-8 : Interest Earned

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
17010-00	Consolidated Interest from advance	139100	159,900
1711001	Cosoliadated Interest From Bank	67,916,846	31,121,532
171	Total- Interest Earned	68,055,946	31,281,432

Schedule IE-9 : Other Income

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
18010	Deposits Forfeited	-	-
18040	Recovery from Employee	72,500	91,000
18011	Lapsed Deposits	23,473	12,129
18080	Miscellaneous Income	8,160,774	6,118,569
		-	-
18080001	Premium	5,917,728	6,214,062
	Deferred Income (Transferred from Capital Reserve for Depreciation on Assets out Grant Fund)	425,237,193	380,024,445
		-	-
	Gurentee Invoked	-	-
180	Total- Other Income	439,411,668	392,460,205



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JABALPUR MUNICIPAL CORPORATION

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
21010	Salaries, Wages and Bonus		
21010-11	Salaries & Allowances-Staff	1281073112	1,299,496,673
21010-21	Wages	209026470	238,315,916
21010-31	Bonus & Ex-Gratia	4748991	25,607,196
21020	Benefits and Allowances		
21020-02	Remuneration & Fees Councillors	3194026	-
21020-31	Medical Allowance	9036027	3,760,391
21020-41	Uniform Allowance	37000	-
21020-51	Compensation to Staff	3750000	1,004,930
21020-61	Staff Welfare Expenses		-
21020-71	Staff Training Expenses	33100	-
210-20-06	Teacher(Bhatta)	2036260	364,852
21020-21	Leave Travel Concession		-
21030	Pension		
21030-01	Contributory Pension /Family Pension	488385911	436,239,439
21040	Other Terminal & Retirement Benefits		
21040-01	Death Cum Retirement Benefit	145973530	132,916,691
21040-11	Leave Encashment	18402222	16,806,121
21040-21	Employer Contribution towards Retirement funds	48572713	44,927,482
210	Total - Establishment Expenses	2,214,269,362	2,199,439,691

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
22010	Rent Rates and Taxes		
22010-02	Rent -Other	53000	76,936
22010-02	Rent - Office Building	18880	-
22010-11	Rates and Taxes	6520121	6,398,432
22011	Office Maintenance		
22011-01	Office Maintenance Expenses (Electricity Charges)	2941731	5,737,621
22011-02	Security and Office Expenses	25929196	16,906,638
22012	Communication Expenses		
22012-01	Telephone Expenses	1627395	3,729,362
22012-02	Mobiles	809011	-
22012-11	Web Internet	2972187	1,890,520
22012-21	Postage and Other Expenses	20000	-
22020	Books & Periodicals		
22020-01	Books & Periodicals	549610	20,003
22021	Printing & Stationery		
22021-01	Printing Expenses	2882919	6,083,328
22021-02	Stationery	4858125	967,307
22021-03	Computer Stationery And Consumables	442000	199,050
22021-11	Photocopy	255000	-
22030	Travelling & Conveyance		



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22030-01	Consolidated Travelling & Conveyance Expenses	247008645	203,442,785
22040	Insurance		
22040-00	Consolidated Insurance Expenses		
22040-02	Vehicles	5,871,576	4,556,225
22040-03	Other Insurance	116,195	-
22050	Audit Fees		
22050-02	Audit Fees	47875	-



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22051	Legal Expenses		
22051-01	Legal Fees	6190500	3,777,000
22051-03	Cost of Suits/Compromises	891360	-
	Cost Recoveries of Tax Revenue	152822	
22052	Professional and Other Fees		
22052-21	Consultancy Fees , Charges	9557701	3,766,155
22060	Advertisement & Publicity		
22060-01	Advertisement Expenses	15887148	15,951,073
22060-11	Publicity Expenses	25624639	8,064,067
22060-31	Cultural Events	553710	840,679
22060-32	National Festival Expenses	838455	122,397
2206033	Spritual Festivals Expenses	3389798	496,770
22060-35	Sports Program Expenses	418994	0
22060-41	Workshop & Seminars		
22060-40	Photography Video graphy	4762706	3,608,356
22060-00	Consolidated Advertisement And Publicity		
22061-01	Professional Societies		
22080	Other Administrative Expenses		
22080-01	Expenses for Meeting of Corporation/MMIC		
22080-02	Guest Entertainment Expenses	4935359	1,888,404
22080-13	MIS		
22080-51	Miscellaneous Expenses	24415661	13,929,409
22051-02	Cost Recoveries of Tax Revenue	4,043,848	2,250,159
22061	Membership & Subscription		
220	Total - Administrative Expenses	404,586,167	304,702,676

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
23010	Power & Fuel		
23010-01	Water Works	381201591	336,475,229
23010-02	Street Light	113003816	134,522,849
23020	Bulk Purchase		
23020-20	Conservancy Material	98000	19,724,270
23020-30	Medicine,Pesticides	18175373	-
23030	Consumption of Stores		
23030-01	Consumption of Stores	184939316	66,610,429
23040	Hire Charges		
23040-00	Consolidated Hire Charge		
23040-01	Hire Charges Of Machineries	4481128	7,688,369
23050	Repairs & Maintainance- Infrastructure Assets		
23050-01	Concrete Roads	734927	935,058
23050-03	Metalled Roads	1739322	2,580,475
23050-04	Other Roads	27985347	18,399,185
23050-05	Bridges & Flyovers		-
23050-11	Underground Drains	95132	341,654
23050-12	Open Drains	2420805	2,565,412
23050-21	Water Ways	134138286	296,577,036
23050-22	Borewell	43911959	45,498,266
23050-23	Open Wells	7641619	6,840,506
23050-24	Water Reservoirs	105731268	71,040,175
23050-31	Public Lightings	1821146	513,172
23050-51	Garbage Clearance	2394841	5,530,382



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23050-11	Nal Koop Pump Sadharan	47184854	17,255,201
2305007	Culvert		
23050-34	Other Repair & Maintainance (Water Pump)	44,562,408	6,159,467



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23051	Repairs & Maintenance- Civic Amenities		
23051-01	Parks, Nurseries & Gardens	15109851	31,515,182
23051-03	Playgrounds & Stadium	1363170	
23051-04	Swimming Pool		
23051-05	Parking Lots		
23051-06	State Maintenance		
23051-10	Fire Tender Engines		
23051-11	Markets & Complexes		
23051-02	R&M -Lakes & Ponds	7040535	185,809
2305110	Kridha Samagri Evam Pratiyogita		
23051-21	Public Toilets	12773401	9,283,163
23052	Repairs & Maintenance- Buildings		
23052-01	Office Buildings(R&M)	6120250	2,222,177
23052-02	Community Building	1242380	490,827
23052-03	Market Building	389871	342,704
23052-04	Hospital Building	1325568	
23052-05	Residential Quarters	1,068,941	339,586
2305222	Burial / Cremation Ground	189915	
23052-14	Slaughter House		
23052-11	Temples		
23052-06	School Building	5865824	3,593,710
23052-20	R&M-Building Fire Station	97119	
23052-22			
23052-23	R&M-Building Auditorium Function Hall	98780	652,435
230-52-30	R&M-Building Bus Stand	98632	
2305280	Wall/fencing	484257	778,946
2305289	Other Structures	2369009	4,409,671
23053	Repairs & Maintenance- Vehicles		
23053-00	Repairs & Maintenance -Vehicles		
23053-01	Motor Car	57261	93,365
23053-02	Jeep	952836	1,833,202
23053-03	Bus		
23053-04	Trucks	37327463	30,669,704
23053-05	Tankers	3041021	5,445,755
23053-06	Cranes and JCB	16416215	20,436,712
2305309-701	Shav Vahan	0	559,837
23053-07	Ambulance		
23053-08	Fire Tenders	2449339	3,952,620
23053-09	Hearse Van	198791	6,283,858
2305390	Repairs & Maintenance-Other	1156419	6,451,007
2303050	Store Upyog	11710544	5,108,173
23054	Repairs & Maintenance- Furniture		
23054-01	Chairs	427480	232,772
23054-03	Almirahs	0	508,762
23054-09	Others	230091	1,034,312
23055	Repairs & Maintenance- Office Equipment		
23055-01	Air Conditioners	291129	112,910
23055-02	Computers	5077986	5,154,510
23055-03	Faxes		
23055-04	Photo-Copiers	157723	-
23055-05	Refrigerators		
23055-06	Water Coolers	129350	195,265
23055-07	Telephone Instrument		
23055-09	Others	2343838	1,270,055
23056	Repairs & Maintenance Electrical Appliances		



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23056-02	Electrical Fittings	284344	-
23056-09	Others	936518	12,667,837
23059-01	Watch Tower Charges		
	Repairs & Maintenance -Machine		
23057	Repairs & Maintenance Heritage Building		
23057-00	Consolidated Building	0	206,580
2305773	Gymnasium / Sport / Club Equipment	595600	655,117
23057-01	R&M Road Roller	199865	-
23057-60	R&M - Moter Pump	23890	-
23059-20	R&M Statue	278425	4,759,308
	R & M Work Of Art	7780460	-
23080	Other Operating & Maintenance Expenses		
23080-01	Water Purification Charges	34163969	22,074,283
23080-02	Testing & Inspection Charges	879599	
23080-03	Garbage Cleaning Expenses	305612907	511,170,275
23080-06	Hospital & Dipenciry Exp.	3728498	
23080-12	Other Operating & Maintenance Expenses		3,189,593
23080-13	O&M River Conservation	1264830	
23080-80	O&M Cattel pound	14312641	16,066,170
230	Total - Operations & Maintenance Expenses	1,629,927,673	1,753,203,327



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Municipal Corporation
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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
2404000	Interest on Loans from International Agencies	91,353,771	91,353,771
2405000	Interest on Loans from Banks & Other Financial Institutions (Over Draft & Term Loan)	1,134,516	4,211,170
2406000	Other Interest	166,660	-
2407000	Bank Charges	44,523	193,951
2407000	Bank Processing Fees(HUDCO)		-
24080	Other Finance Expenses		
24080-01	Guarantee Fees		-
24080-02	LIC Loan repayment		-
240	Total - Interest & Finance Charges	92,699,470	95,758,892

Schedule IE-14: Programme Expenses

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
2501000	Own Programs	9286483	13,516,557
2501002	Other	696394	-
25010	Election Expenses	12921709	4,424,954
23050-01	Program Expenses	1048824	2,730,000
2502000	Own Programs		
250	Total - Programme Expenses	23,953,410	20,671,511

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
26010	Grants		
260-10-56	Capacity Building & Training (CB&T)	15680	3,062,995
260-10-01	Covid -19		-
26010-03	Mukhya mantri kanya Dan		-
260	Total - Revenue Grants, Contributions & Subsidies	15,680	3,062,995



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Schedule IE-16: Provisions & Write Off

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
27010	Provisions for doubtful receivables		
27010-01	Property Tax	294,853,408	(435,218,988)
27010-02	Water Tax	81,224,203	(57,926,277)
27010-03	Market Rent	2,236,682	(1,482,973)
27010-04	Development Charges		-
270	Total - Provisions & Write off	378,314,293	(494,628,238)

Schedule IE-17: Miscellaneous Expenses

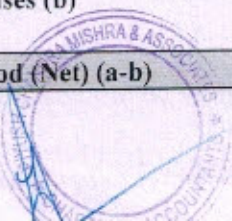

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
27180	Other Miscellaneous Expenses		
27180-01	Deductions from Compensation and Grants	-	-
271	Total - Miscellaneous Expenses	-	-

Schedule IE-18: Depreciation

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
27220	Depreciation		
27220-01	Consolidated Depreciation	947828442	944,723,950
272	Total - Depreciation	947,828,442	944,723,950

Schedule IE-19: Prior Period Items (Net)

Account Code	Particulars	Amount For the year 2022-23(Rs.)	Amount For the year 2021-22(Rs.)
	Income		
	Taxes Other-Revenues		-
	Interest		-
	Yojana		-
	Electricity Charges		-
	Sub - Total Income (a)	-	-
	Expenses		
2855000	Refund of Taxes		-
2856000	Refund of Other Revenues		-
2857000	GST		-
	Sub - Total Expenses (b)	-	-
285	Total - Prior Period (Net) (a-b)	-	-



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Municipal Corporation
Jabalpur

JABALPUR MUNICIPAL CORPORATION
Receipts & Payment Account
(from 01.04.2022 to 31.03.2023)

Account Code	Head of Account	Current Period FY 22-23 Amount (Rs.)	Account Code	Head of Account	Current Period FY 22-23 Amount (Rs.)
450.00	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	2714417821.16			
110	Operating Receipts			Operating Payments	
120.00	Tax Revenue	1275481936.42	210.00	Establishment Expenses	2214269362.19
130.00	Assigned Revenues & Compensations	2221842931.00	220.00	Administrative Expenses	386854555.00
140.00	Rental Income from Municipal Properties	85080139.00	230.00	Operations and Maintenance	1647791681.00
150.00	Fees & User Charges	428969373.25	240.00	Interest & Finance Charges	92699470.12
160.00	Sale & Hire Charges	20195082.00	250.00	Programme Expenses	29606367.00
170-171	Revenue Grants, Contributions & Subsidies	790362236.00	260.00	Revenue Grants, Contributions & Subsidies	15680.00
180.00	Interest Earned	93068059.00	280.00	Other Miscellaneous Expenses	
	Other Income	14132442.91			
311.00	Non-Operating Receipts			Non-Operating Payments	
320.00	Earmarked Funds	2310156.00	311.00	Earmarked Funds	2817385.00
340.00	Grants and contribution for specific purposes	1592321306.00	320.00	Refund of Grants and contribution for specific purposes	0.00
420.00	Deposits Received	117693442.00	330.00	Grants and contribution for specific purposes (PMAY BLC)	0.00
35011.00	Realisation of Investment - General Fund	156266662.00	340.00	Repayment of Loans	87190647.00
35020.00	Employee Liabilities	1836945601.00	35011.00	Refund of Deposits	103948212.00
35080.00	Recoveries Payable	159415801.00	35011.00	Employee Liabilities	1699174006.00
	Others, Miscellaneous	159816190.00	35020.00	Recoveries Payable	152583956.00
460-10	Loans & Advances to Employees (recovery)	6449623.00	35080.00	Others, Miscellaneous	34764388.00
460-40	Advance To Suppliers And Contractors (recovery)	35228240.14	410.00	Acquisition / Purchase of Fixed Assets	1392655010.00
			412.00	Capital Work - in - Progress(Net)	844488273.00
			420.00	Investment - General Fund	21431824.00
			460-10	Loans & Advances to Employees (recovery)	13998704.00
			460-40	Advance To Suppliers And Contractors (recovery)	16462173.00
			450.00	Closing Balances # including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	2969244728.57
		11709996441.88			11709996441.88

For Piyush Chandra Mishra & Associates
Chartered Accountants
FRN No. 033948C
CA. Piyush Chandra Mishra
M.No.-407356
24407575@KFCU024124



Adtl. Commissioner (Finance)
Additional Commissioner
Municipal Corporation
Jabalpur

UDIN 24410412BKDHC05968
10/03/2024

Jabalpur Municipal Corporation

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023

Significant Accounting Policies:-

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Madhya Pradesh Municipal Accounts Manual (MPMAM); All the policies are disclosed below as per MPMAM Accounting manual.

Basis of Accounting:-

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the accrual base double entry accounting system.

INCOME

2.1. Property Taxes

- Revenue in respect of Property and Other Related Taxes are recognized in the period in which they become due (When demand is raised).
- In case of new or changes in assessments, it is taken as accrued in the year in which the demand is served.
- Revenue in respect of surcharge on Property and Other Related Taxes are recognized in the period in which they received.

2.2. Water Supply

- In respect of Water Tax, Water Supply Charges, Meter Rent, are recognized in the Revenue period in which they are due, i.e., when the bills are raised.
- Revenue in respect of Connection Charges for Water Supply is recognized on cash basis.
- Revenue in respect of Water Tanker Charges and Road Damage Recovery Charges, Penalties are recognized on cash basis.
- Revenue in respect of surcharge on Water Tax and Other Related Taxes are recognized in the period in which they received.



Jabalpur Municipal Corporation

A. Common Accounting Principles Concerning Income Accounting

The age-wise analysis of all receivables on account of taxes, fees, rental and charges shall be made on a regular basis, at the year end and stated/shown in notes forming part of the annual financial statement refunds, remission of taxes for previous years are recorded in the current year are adjusted against the income.

- Demands raised with retrospective effect are treated as to the extent it pertains to earlier years.
- Refunds, remissions of all kind of incomes for the current year is adjusted against the income and if pertain to previous years.
- Write off of taxes or Other Income is adjusted against the provisions made.
- Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the JMC.
- The EMD (earnest money deposit) and SD (security deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

Provisions for Arrears of Income

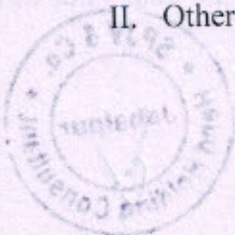
The age-wise analysis of all receivables on account of taxes, fees, rental and charges is made and provision is made at the rates stated herein below, at the yearend and disclosed in Notes forming part of the annual financial statements.

Particulars Service / Activity	Provision (in %)					
	< 1 Year	1 to 2 Years	2 to 3 Years	3 to 4 Years	4 to 5 Years	> 5 Years
Property, and related, taxes	NIL	NIL	25%	50%	75%	100%
Water, Sewerage, Solid Waste Management Fee and Charges	NIL	NIL	25%	50%	75%	100%
Lease, Rentals	NIL	NIL	25%	50%	75%	100%
All Other Accrued Revenues	NIL	25%	50%	100%	100%	100%
Closed, Sick Industries, Establishment	100%					



Jabalpur Municipal Corporation

- Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets includes cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for at nominal value of Re. 1/-.
- All assets costing less than Rs.5,000 (Rupees Five thousand) are expensed/charged to Income & Expenditure Account in the year of purchase.
- Valuation of land is made as under:
 - I. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - II. Leasehold lands acquired by the JMC are taken as a part of the municipal asset at a total value payable as lease charges over the entire lease period and amortized equally over the lease period.
 - III. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Rs. One. Where the ownership of the lands has not been transferred in favor of the JMC, but the land is in the permissive possession of the JMC, such lands is included in the Register of Land with Rs One as its value.
 - IV. Cost of land improvements such as leveling, filling or any other developmental activity is capitalized as a part of the cost of land.
- All lands that are under encroachment and where it is not possible to have the land evacuated, provision is made on the cost of land as decided. If the encroachment is for more than two years, provision equal to ninety five percent (95%) of the carrying amount is made.
- Parks and Playgrounds are accounted for as under:
 - I. Land pertaining to Parks and Playgrounds including the cost of development of land is accounted as 'Land', and
 - II. Other amenities in Parks and Playgrounds taken under 'Parks and Playgrounds'.



Jabalpur Municipal Corporation

- Deposit received under Deposit works is treated as a liability till such time the projects for which money is received is completed. Upon completion of the projects, the cost incurred against it is reduced from the liability.

4.4. Depreciation

- Depreciation is provided at Straight Line Method at the rates taken for preparation of Opening Balance sheet as prescribed in MPMAM.
- Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year and at half the rates which are purchased / constructed on or after October 1 of an Accounting Year.
- Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.
- Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

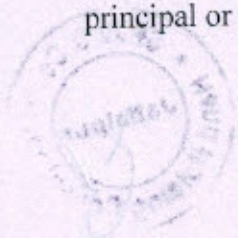
4.5 Stores

Expenditure in respect of material, equipment, etc., procured is recognized on admission of bill by the JMC. The cost of inventories include purchase price including expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc.

OTHER EXPENDITURES

5.1. Employees Related Expenditures

- Expenses on Salaries and other allowances are recognized as and when they are due for payment.
- Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized.
- Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued. Penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on cash basis.



Jabalpur Municipal Corporation

8.0 SPECIAL FUNDS

8.1. Special Funds:

- Special Funds are treated as a liability on their creation.
- Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.
- On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year.

9.0 PREPAID EXPENSES

- The expenses paid during the year for the future period or not for the current financial year are recognized as prepaid expenses.

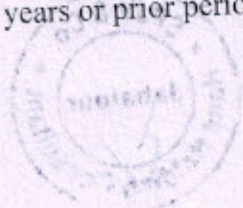
NOTES TO ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2023

The preparation of financial statements in conformity with generally accepted accounting principles, guideline of MPMAM requires to make estimates and assumptions that affect the reported balances of assets and liabilities and also disclosures relating to contingent liabilities as at the date of financial statements and reported such estimates relied upon includes provisions on tax receivables, useful lives of fixed assets etc. differences between the actual result and estimates are recognized in the period in which the result are known / materialized.

The objective of this assignment is "preparation of closing balance sheet as on 31st march 2023 and fixed assets REGISTER' was to assist the Jabalpur municipal corporation (JMC) in managing the transition to double entry accounting system following the Madhya Pradesh municipal accounting manual (MPMAM). Objective was to further provide technical and advisory services to JMC for preparation of closing balance sheet as on 31st march 2023 fixed asset REGISTER with requirements of MPMAM, and other concerned government notifications.

1. MUNICIPAL (GENERAL) FUND:

The amount shown under Municipal (General) Fund is the difference between Total liabilities and Total Assets of JMC. The figure is subject to change if any accounting entry directly passed in the municipal fund for any assets, liabilities or receivables subsequently, which may pertain to earlier years or prior period.



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- Being grant the purpose of which is unknown as received in bank but detail has not been provided to JMC has been treated as revenue grant in current financial year as amount is not significant.
- Bills of Electricity and some other payment dues has been directly paid by State Government after making deductions from Octroi and other compensation the details of which has not been made available to JMC hence deductions made by UADD from compensation is adjusted with electricity expenses. Thus, it is being looking in the books as consolidated figure. Proper details need to be provided by the government so that it could be noted down properly in the books.

5. UN-SECURED LOAN :-

- **HUDCO Loan:** The JMC has outstanding balance of loan from HUDCO of amount of Rs 1.06 Crore as on 31.03.2023. An amount of Rs 0.33 Crore Principal repayment on account of HUDCO loan is repaid for the current year 2022-23. Loan Repayable by Go MP's has been included under the GRANT in FY in which loan was availed.
- **ADB Loan:** The JMC has outstanding balance of loan under ADB project of Rs 42.11 Cr. The project UDAY assets has been financed by funds received from Asian Development Bank (ADB), and own share of JMC. Go MP's share has been included under the Reserves. Out of funds received from ADB 70% has been included under the unsecured loan and 30% has been received as grant which is also included under the Reserves. An amount of Rs 8.39 Crore Principal repayment on account of ADB loan is repaid for the current year 2022-23.
- Interest expenditure on loan is recognized on accrual basis.
- Interest on borrowings directly is booked as an expenditure for the year end when become due.

6. FIXED ASSETS:

Due to large volume of assets and inadequate records and deficiencies in record keeping it was very difficult to compile the Fixed Assets Register(s). It may not be possible to write down the efforts made by us in compiling the fixed assets register. It has been our endeavor, all through, to include every possible asset in listing and the effort is reflected in the substantial additions done by the team. Responsible JMC officials have been continuously apprised of the developments and the additions.

However, no effort, in this kind of a Technical Assistance project, can claim to be conclusive and there always is a chance of an odd asset or so which can still be added. The important thing, however, is, that a structure has been built, which can easily be updated on a continuous basis from now onwards.

6.1 Fixed assets include land:



Jabalpur Municipal Corporation

6.9 Building and other immovable assets

The Fixed assets figures represent valuation of the assets identified and measured as on 31st march 2023. cost of building and other infrastructure assets i.e. roads, footpaths, bridges, culverts, drains, waterworks etc. has been taken from works orders awarded in different have years. The assets for which cost is not available the valuation method prescribed in the MPMAM have been followed. The properties that have out lived their useful life have been valued at Rs.1.

The date for fixed assets has been compiled based on information furnished by various user departments of JMC and physical verification as per prescribed norms.

Categorization and grouping of fixed assets have been done as provided in the MPMAM.

7. DEPRECIATION

- Depreciation is provided at straight line method at the rates prescribed in MPMAM.
- Depreciation is provided at full rates for assets, which are purchased/constructed before October 1,2022 and at half the rates which are purchase / constructed on or after October 1 of the accounting year.
- Depreciation on assets created out of the government grant has been received, has been calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

8. CAPITAL WORK IN PROGRESS

- The register/record for capital work in progress was not maintained.
- There was no system of certification by concerned engineer of work started but not completed as at end of the financial year in JMC. Without the above certification, actual amount of capital work in progress at the end of the year could not be ascertained.
- Year wise detail of loan disbursement was provided instead of date wise also information related to interest incurred for specific assets is not available.
- Assets in the nature of civil works and equipment/machinery requiring erection/installation are accounted for as 'Capital work-in-progress' upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of work-in- progress includes the direct cost on material labour, store, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total of the work-in-progress.



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- Records for Stationary items were not provided, hence not accounted in inventory.

11. RECEIVABLES FOR PROPERTY TAXES & WATER TAXES

- **Property Tax:** The amount of Property Tax receivable as on balance sheet date has been taken based on the information provided by Revenue section of JMC & Data Maintained in E Nagar Palika Software, operator appointed by JMC for maintaining records for Property Tax. Total of the demand provided by Revenue Department has been taken as receivable in the Balance Sheet. The above balance is subject to reconciliation and confirmation.
- **Water Tax:** The amount of Water Charges & Tax receivable as on balance sheet date has been taken based on the information provided by Revenue section of JMC & Data Maintained in E Nagar Palika Software., operator appointed by JMC for maintaining records for Property & water Tax. Total of the demand provided by Revenue Department Ltd. has been taken as receivable in the Balance Sheet. The above balance is subject to reconciliation and confirmation.
- **Market Rent:** The amount of Market Rent receivable as on balance sheet date has been taken based on the information provided by Revenue section of JMC & Data maintained in E Nagar Palika Software., operator appointed by JMC for maintaining records for Market Rent. Total of the demand provided by Revenue Department Ltd. has been taken as receivable in the Balance Sheet. The above balance is subject to reconciliation and confirmation.
- JMC has implemented E-NAGAPALIKA software for revenue management in financial year 2022-23 details of various income head including surcharge collected on various revenue were not generated from E-NAGARPLAIKA software and hence amount of surcharge as certified by the revenue department has been taken and accounted in the income and expenditure.

➤ Receivables from Government

Grant Receivable :- Any grants received pertains to March. In such a case, the amounts received in April or thereafter is considered as Grants recoverable and shown in the balance sheet as grants receivable.

Balances of advances, recoverable etc., are subject to confirmation/reconciliation and consequential adjustments if any.



Jabalpur Municipal Corporation

13. CASH AND BANK BALANCES

- The amount acknowledged by bank after 31st march 2023 has been shown as cash in hand.
- Information regarding Imprest to zonal officers was collected from head office and the same were verified from respective zone.
- We have not made physical verification of the cash as on 31.03.2023.
- We have reconciled the investment and bank account and the amount appearing in the books of JMC under investment was taken to bank account.
- The bank balance is reconciled and verify with bank book and bank statement. However, some of the banks are under reconciliation.
- No Separate Cheque issue register is maintained.

14. LOANS, ADVANCES AND DEPOSITS

Loans And Advances

The amount of contingent/temporary advance was taken in closing balance sheet as these were appearing in the contingent advance register without adjustment. It may be possible that the same were already adjusted in files and entry for the above is pending in register.

Advances to Staff:

- In many cases Temporary (Contingent) advances (for office expenses) given to staff have not been adjusted in the books of accounts since the year 2001-02. Contingent advances not adjusted until year end has been taken as current asset. However, these are subject to reconciliation.
- Advance given to employees for Purchase of Vehicles, Grain, Medical, Salary, and Festival have been computed on the basis of available records. It may be possible that the same were already adjusted in files and entry for the above is pending in register. However, there are difference among actual liabilities and liabilities appearing in financial statements which are under reconciliation.

Deposit With External Agencies

The amounts shown in the Closing balance sheet derived from electricity bills and confirmation by the telecom department are subject to realization.



Jabalpur Municipal Corporation

payment vouchers for the period April 2023 to September 2023 and the outstanding payments for previous period.

- **Liability for Capital Assets:** No separate records of outstanding liabilities for capital assets are maintained by JMC. It has been worked out on basis of payment vouchers for the period April 2023 to September 2023 and the outstanding payments for previous period.
- **Liability for Revenue Expenses:** No separate records for outstanding liabilities of revenue expenditure are maintained by the JMC. It has been derived from the payment vouchers for the period April 2023 to June 2023 and the outstanding payments for previous period.

16. CONTINGENT LIABILITY

- Contingent liability register is not maintained by the JMC. Liability towards dues payable on account of unsettled claims has not been provided and the same is not ascertainable. JMC has given bank guarantee to various governments departments which is fully backed by bank deposits.



JABALPUR MUNICIPAL CORPORATION**Cash Flow Statement****(AS AT 31 MARCH 2023)****(Amount in Rupees)**

Particulars	Current Year 2022-23	
[A] Cash flows from operating activities		488,308,929
Gross surplus/ (deficit) over expenditure		
Add: Adjustments for		
Depreciation	947,828,442	
Provision for bad and doubtful receivables	378,314,293	
Interest & finance expenses	92,699,470	
Less: Adjustments for		
Profit on disposal of assets	-	
Dividend Income	-	
Investment income	(28,438,760)	1,390,403,445
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		1,878,712,374
Changes in current assets and current liabilities		
(Increase) / decrease in Sundry debtors	(98,443,354)	
(Increase) / decrease in Stock in hand	(1,428,373)	
(Increase) / decrease in prepaid expenses	(1,208,534)	
(Increase) / decrease in other current assets	4,739,361	
(Decrease)/ increase in Deposits received	13,745,230	
(Decrease)/ increase in Deposits works	-	
(Decrease)/ increase in other current liabilities	271,758,623	
(Decrease)/ increase in provisions	(35,492,597)	153,670,356
Extra ordinary items (please specify)		
Net cash generated from / (used in) operating activities [A]		2,032,382,730
[B] Cash flows from Investing activities		
(Purchase) of fixed assets & CWIP	(2,200,466,941)	
(Increase) / Decrease in Special funds/grants	1,080,491,820	
(Increase) / Decrease in grants	(637,029,708)	
(Increase) / Decrease in Earmarked funds	(507,229)	
(Purchase) of Investments	-	
Add:		
Proceeds from disposal of assets	-	
Proceeds from disposal of investments	131,407,591	
Investment income received	28,438,760	
Interest income received	-	
Net cash generated from/ (used in) investing activities [B]		(1,597,665,707)
[C] Cash flows from financing activities		
Add:		
Loans from banks/others received	-	
Less:		
Loans repaid during the period	(87,190,647)	
Loans to others Finance expenses	(92,699,470)	
Net cash generated from (used in) financing activities [C]		(179,890,117)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)		254,826,906
Cash and cash equivalents at beginning of period		2,714,417,822
Cash and cash equivalents at end of period		2,969,244,728
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
• Cash & Bank Balances	2,969,244,729	
• Bank Balances	-	
• Scheduled co-operative banks	-	
• Balances with Post offices	-	
• Balances with other banks	-	
Total of the breakup of cash and cash equivalents		2,969,244,729

For Piyush Chandra Mishra & Associates
Chartered Accountants
FRN No.-013948C

CA. Piyush Chandra Mishra
M.No.-407516



Additional Commissioner (Finance)
Addl. Commissioner
Municipal Corporation
Jabalpur

Hand Holding Consultant
SPJV & Co.
Chartered Accountants